

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2025

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

CONTENTS

Directors' Report	1
Independent Audit Report	4
Auditor's Independence Declaration	6
Statement of Profit or Loss & Comprehensive Income	7
Statement of Financial Position	8
Statement of Changes in Equity	9
Statement of Cash Flows	10
Notes to the Financial Statements	11
Directors' Declaration	24
Disclaimer on Additional Financial Information	25

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30 June 2025.

Principal Activities

The principal activities of the company during the financial year were:

Licensed Bowling Club.

Significant Changes in State of Affairs

No significant changes in the state of affairs occurred during the financial year.

Objectives & Strategies

The short and long term objectives of the Club are to provide club facilities to members and guests.

The strategy for achieving these objectives is to conservatively manage and monitor the Club's financial position, and ensure that member facilities are kept to the highest of standards.

Performance Measurement

The company uses industry accepted financial and non-financial KPI's to monitor performance.

Membership

The number of members registered in the Register of Members at 30 June 2025 were as follows:

Bowling Members	238
Ordinary Members	9,438
Golf Members	583
Life Members	3
Junior Members	3
Junior Golf Members	53
Total Members	<u><u>10,318</u></u>

The company is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the company is wound up, the Constitution states that each member is liable to contribute a maximum of \$2 each towards meeting any outstanding obligations of the entity. At 30 June 2025 the collective liability of members was \$20,636 (30 June 2024: \$19,188).

Directors

The names of the directors in office at any time during or since the end of the year are:

Peter Ingram

Chairman

Qualifications, experience, and special duties:

Professional Coach Driver.

Member of the Board of Directors over 30 years.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

DIRECTORS' REPORT

Derek Raymond

Deputy Chairman

Qualifications, experience, and special duties:

Retired.

Member of the Board of Directors for 11 years.

Judith Croft

Deputy Chairman

Qualifications, experience, and special duties:

Retired.

Member of the Board of Directors for 11 years.

Craig Jeffery

Treasurer

Qualifications, experience, and special duties:

Retired

Member of the Board of Directors for 10 years.

Carolyn Mitchell

Director

Qualifications, experience, and special duties:

Administration

Member of the Board of Directors for 7 years

Geoffrey McVey

Director

Qualifications, experience, and special duties:

Member of the Board of Directors for 4 years

Rosa Burns

Director

Qualifications, experience, and special duties:

Member of the Board of Directors for 1 year

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

DIRECTORS' REPORT

Summary of Meeting Attendances:

12 ordinary meetings were held during the year.

	<i>Number of Meetings Eligible To Attend</i>	<i>Number of Meetings Attended</i>
Peter Ingram	13	12
Derek Raymond	13	12
Judith Croft	13	10
Craig Jeffery	13	12
Carolyn Mitchell	13	11
Geoffrey McVey	13	13
Rosa Burns	13	11

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2025 has been received and can be found on page 6 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: _____
Peter Ingram

Dated 18 August 2025

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705**

Audit Opinion

We have audited the financial report of Bomaderry Bowling Club Limited (the company), which comprises the statement of financial position as at year ended 30 June 2025, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Bomaderry Bowling Club Limited is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at the year ended 30 June 2025 and of its performance and cash flows for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis of Audit Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information does not include the financial report and our auditor's report thereon, but comprises the Supplementary Information contained in the annual report, which we obtained prior to the date of this auditor's report, and the President's Report, Treasurer's Report etc, which are expected to be made available to us after the date of this auditor's report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705**

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Matters Relating to the Electronic Presentation of the Audited Financial Report

The auditor's report relates to the financial report of Bomaderry Bowling Club Limited for the financial year ended 30 June 2025 included on the company's website. The directors are responsible for the integrity of the company's website. We have not been engaged to report on the integrity of the company's website. The auditor's report refers only to the statements named above. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report presented on this website.

Booth Partners

Rebeka Schroeder, CA
52 Osborne Street, Nowra NSW 2541
Dated 18 August 2025

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been no contraventions of:

- i) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii) any applicable code of professional conduct in relation to the audit.

Booth Partners

Rebeka Schroeder, CA
52 Osborne Street, Nowra NSW 2541
Dated 18 August 2025

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
Revenue	2	14,725,144	13,882,862
Other income	2	60,582	289,638
Cost of sales		(1,905,148)	(1,902,942)
Bar Operating Expenses		(1,019,227)	(1,145,875)
Catering Operating Expenses		(1,262,734)	(1,270,063)
Depreciation Expenses		(1,193,275)	(1,260,889)
Golf Course Operating Expenses		(320,731)	(158,522)
Interest & Other Costs of Finance		-	(403)
Keno & T.A.B. Operating Expenses		(435,827)	(367,191)
Occupancy Expenses		(1,470,149)	(1,373,855)
Other Expenses		(404,337)	(409,085)
Other Wages & On Costs		(2,235,597)	(2,090,148)
Poker Machine Operating Expenses		(2,915,160)	(2,723,447)
Promotion & Entertainment Expenses		(891,925)	(683,877)
Sporting Subsidies & Donations		(187,222)	(217,557)
Profit before income tax	3	544,394	568,646
Income tax expense		-	-
Profit (loss) attributable to members of the company	18	544,394	568,646
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss:			
Net Gain on Revaluation of Land & Buildings	10	-	373,244
Other comprehensive income for the year, net of tax		-	373,244
Total comprehensive income (loss) attributable to members of the company		544,394	941,890

The accompanying notes form part of these financial statements.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Note	2025 \$	2024 \$
CURRENT ASSETS			
Cash and cash equivalents	4	6,891,027	6,439,201
Trade and other receivables	5	154,965	139,530
Inventories	7	319,274	359,045
Other current assets	8	281,672	288,177
TOTAL CURRENT ASSETS		<u>7,646,938</u>	<u>7,225,953</u>
NON-CURRENT ASSETS			
Investments	6	1,004	1,004
Investment property	9	2,700,000	2,700,000
Property, plant and equipment	10	21,820,624	21,557,089
Intangible assets	11	852,000	852,000
TOTAL NON-CURRENT ASSETS		<u>25,373,628</u>	<u>25,110,093</u>
TOTAL ASSETS		<u>33,020,566</u>	<u>32,336,046</u>
CURRENT LIABILITIES			
Trade and other payables	12	902,743	687,072
Borrowings	13	2,942	2,200
Short term provisions	15	740,626	847,079
Other current liabilities	16	309,807	272,625
TOTAL CURRENT LIABILITIES		<u>1,956,118</u>	<u>1,808,976</u>
NON-CURRENT LIABILITIES			
Long term provisions	15	206,504	213,521
TOTAL NON-CURRENT LIABILITIES		<u>206,504</u>	<u>213,521</u>
TOTAL LIABILITIES		<u>2,162,622</u>	<u>2,022,497</u>
NET ASSETS		<u>30,857,944</u>	<u>30,313,549</u>
EQUITY			
Reserves	17	8,806,659	8,806,659
Retained earnings	18	22,051,285	21,506,890
TOTAL EQUITY		<u>30,857,944</u>	<u>30,313,549</u>

The accompanying notes form part of these financial statements.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Retained Profits	Reserves	Total
Balance at 1 July 2023	20,938,244	8,433,415	29,371,659
Profit (loss) for the year	568,646	-	568,646
Other comprehensive income for the year	-	373,244	373,244
Total comprehensive income attributable to members of the entity	568,646	-	568,646
Balance at 30 June 2024	<u>21,506,890</u>	<u>8,806,659</u>	<u>30,313,549</u>
Balance at 1 July 2024	21,506,891	8,806,659	30,313,550
Profit (loss) for the year	544,394	-	544,394
Other comprehensive income for the year	-	-	-
Total comprehensive income attributable to members of the entity	544,394	-	544,394
Balance at 30 June 2025	<u>22,051,285</u>	<u>8,806,659</u>	<u>30,857,944</u>

The accompanying notes form part of these financial statements.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		14,482,587	13,849,919
Payments to suppliers and employees		(12,897,580)	(12,223,809)
Interest received		226,416	240,763
Rent received		96,471	90,347
Net cash provided by (used in) operating activities		<u>1,907,894</u>	<u>1,957,220</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		58,582	4,659
Payments for property, plant and equipment		(1,515,392)	(2,425,350)
Net cash provided by (used in) investing activities		<u>(1,456,810)</u>	<u>(2,420,691)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		742	-
Repayment of borrowings		-	(1,049)
Net cash provided by (used in) financing activities		<u>742</u>	<u>(1,049)</u>
Net increase (decrease) in cash held		451,826	(464,520)
Cash at beginning of financial year		<u>6,439,201</u>	<u>6,903,721</u>
Cash at end of year	4	<u>6,891,027</u>	<u>6,439,201</u>

The accompanying notes form part of these financial statements.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1 Summary of Material Accounting Policies

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the requirements of the Australian Accounting Standards - Simplified Disclosures of the Australian Accounting Standards Board and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in the financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of these financial statements are presented below. They have been consistently applied unless otherwise stated.

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements of Bomaderry Bowling Club Limited for the year ended 30 June 2025 were authorised for issue in accordance with a resolution of the directors on 18 August 2025.

Change in Accounting Policy

The Company has adopted all the new and revised Standards [and Interpretations] issued by the Australian Accounting Standards Board (AASB) that are relevant to its operations and effective for an accounting period that begins on or after 1 July 2024. The new and revised Standards [and Interpretations] effective for the current year that are relevant to the Company are:

AASB 2023-3 Amendments to Australian Accounting Standards - Disclosure of Non-current Liabilities with Covenants: Tier 2

Clarifies when liabilities should be presented as current or non-current in the statement of financial position, including the impact of covenants on that classification. The amendments did not impact the classification of the Company's financial liabilities.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Revenue and Other Income

The company has applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058).

Material revenue policies are as follows:

Goods and Services

All goods and services other than those detailed below are delivered, invoiced, and paid for simultaneously. This includes sales of liquor, gaming products, green fees, golf games, and other products. Revenue is recognised immediately at the point of sale. The impact of the loyalty program has been detailed below.

Memberships

Membership is granted following payment of annual fees and in the case of new members, board approval. Payment for new members is due on application, and payment for renewing members is due within one month of the renewal date. Contract liabilities are recognised on receipt of payment, and revenue is recognised on a straight line basis over the period of membership.

Loyalty Program

Members are eligible to earn points based on their in-club expenditure. Points are redeemable against any future purchases from the club. The points accumulate and expire at tiered rates and timeframes. A portion of takings relating to loyalty points are deferred to liabilities. Revenue is recognised when loyalty points are redeemed or the likelihood of the customer redeeming the loyalty points becomes remote.

Function Income

Deposits for functions are invoiced at the time of booking and are payable by the earlier of 30 days from the booking, or 10 days prior to the event. Full payment for the function is typically due by the day of the event. Contract liabilities are recognised when the booking is made, and for any part payments received prior to the time of the event. Revenue is recognised at the time the function is held.

Ticket Sales

Event tickets are invoiced when payment is received. Contract liabilities are recognised when tickets are sold prior to the date of the event. Revenue is recognised at the time the event is held.

Donations

Donations and bequests are recognised as revenue when received.

Interest

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Investment Property

Investment property is measured at fair value, less any accumulated impairment losses.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Except for certain non-depreciable assets, depreciation is provided for on a straight line basis.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation Rate
Land & Buildings	0 - 4% Prime Cost
Poker Machines	20 - 30% Straight Line
General Plant	7.5% - 40% Straight Line

Intangibles

Poker machine licences

Purchased poker machine licences have an infinite life in accordance with the licence terms, and are carried at cost. Poker machine licences are assessed annually for impairment, or more frequently if events or changes in circumstances occur.

Impairment of Assets

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Income Tax

The company is exempt from income tax under section 50-45 of the Income Tax Assessment Act 1997.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting year. The discount rate used is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the unwinding of the discount is taken to finance costs in the statement of other comprehensive income.

Short term employee benefits

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages and salaries. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The company's obligations for short-term employee benefits such as wages and salaries are recognised as a part of current liabilities in the statement of financial position.

Other long-term employee benefits

The company classifies employee's long service leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the company's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The company's obligations for long-term employee benefits are presented as non-current liabilities in the statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Leases

The Club's lease for the property located 85 Fairway Drive North Nowra, is determined to be a perpetual lease, as it does not convey the a right to use the underlying assets for a specified period of time. Therefore, as a perpetual lease arrangement lacks the essential characteristic of a lease under AASB 16, the lease is not brought to account as a liability on the Club's balance sheet.

Aristocrat Cancellable Contracts

The Club has lease agreements with Aristocrat for gaming licenses on twelve machines. The leases are cancellable leases, meaning there is no minimum specified contractual term. Cancellable leases do not meet the definition of leases in accordance with AASB 16, Para B34 so they are not brought to account in the Club's balance sheet. The annual payments on these contracts totalled \$89,893 for the current financial year, and they can be cancelled at any time with no more than an insignificant penalty (30 days notice and a \$3,000 conversion payout per machine).

Consolidated Entity Disclosure Statement

Subsection 295(3A)(a) of the Corporations Act 2001 does not apply to Bomaderry Bowling Club Limited as the Company is not required to prepare consolidated financial statements by Australian Accounting Standards.

Material Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information.

Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Material Estimate: Employee benefits provision

The liability for employee benefits expected to be settled more than 12 months from the reporting date are measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, attrition and pay rates have been estimated.

Material Judgement: Poker machine licenses

The Club holds poker machine licenses granted at no consideration by the NSW government, and poker machine licenses purchased at fair value during amalgamation. The Club has determined that the market for poker machine licenses does not meet the definition of an active market and consequently licenses recognised will not be revalued each year, but tested for impairment.

Impairment of poker machine entitlements is recognised based on a value in use calculations and is measured at the present value of the estimated future cash inflows available to the Club from the use of its licenses. In determining the present value of the cash inflows, growth rate and appropriate discount factors have been considered.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
<hr/>		
2 Revenue		
Revenue		
Gaming Net Clearances	7,563,021	7,131,175
Golf Course Income	845,553	658,371
Greens Income	22,560	22,077
Interest Received	226,416	240,763
Keno and TAB Commissions	521,472	461,988
Members' Subscriptions	277,310	257,195
Raffle Income	175,163	167,480
Rent Received	96,471	90,347
Subsidiary Clubs	(8,128)	9,739
Sundry Income	184,948	188,489
Trading Revenue	4,820,358	4,655,238
	14,725,144	13,882,862
Other Income		
Grant Funding	-	3,000
Profit on Sale of Non Current Assets	60,582	286,638
	60,582	289,638
	14,785,726	14,172,500
Total revenue and other income	14,785,726	14,172,500

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
3 Profit from Ordinary Activities		
Profit from ordinary activities before income tax expense has been determined after:		
Expenses:		
Depreciation	1,193,275	1,260,889
Short term lease payments	-	2,100
Perpetual lease payments	5,729	5,406
Interest	-	403
Auditors remuneration:		
Audit Fees	32,725	31,470
Accountancy Fees	79,347	76,479
Total auditor's remuneration	112,072	107,949
4 Cash and Cash Equivalents		
Current		
Cash on Hand	988,472	1,023,907
Berry Men's Bowling Club	9,738	10,655
Berry Women's Bowling Club	12,750	13,260
Maximiser Account	903,546	645,484
Term Deposit	4,492,554	4,276,193
Nowra Men's Golf Club	19,835	15,349
Nowra Women's Golf Club	16,445	18,176
Nowra Veteran's Golf Club	13,396	12,703
CBA Current Account	395,145	370,088
Bomaderry Keno Account	10,000	10,000
Bomaderry Bowls	19,146	33,386
Poker Machine Jackpot Account	10,000	10,000
	6,891,027	6,439,201
5 Trade and Other Receivables		
Current		
Security Deposits	10,500	10,500
Other Debtors	144,465	129,030
	154,965	139,530

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
6 Investments		
Non-Current		
Financial assets measured at fair value through profit or loss		
Shares ILG	1,004	1,004
	<u>1,004</u>	<u>1,004</u>
7 Inventories		
Current		
Other Stock	152,940	183,210
Uniform Stock	6,045	6,379
Stock on Hand	160,289	169,456
	<u>319,274</u>	<u>359,045</u>
8 Other Current Assets		
Current		
Prepayments	281,672	288,177
	<u>281,672</u>	<u>288,177</u>
9 Investment Property		
Moss Vale Rd Land, Valuation at 30.06.23	<u>2,700,000</u>	<u>2,700,000</u>

Movements in Carrying Amounts

Movements in carrying amount of investment properties between the beginning and the end of the financial year:

	Carrying Value				Carrying Value
	1 Jul 2024	Additions	Disposals	Revaluations	30 Jun 2025
Moss Vale Rd Land, Valuation at 30.06.2023	2,700,000	-	-	-	2,700,000
	<u>2,700,000</u>	-	-	-	<u>2,700,000</u>

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
10 Property, Plant and Equipment		
Land and Buildings		
Bomaderry Land, Valuation at 30.06.24	2,900,000	2,900,000
Bomaderry Buildings, Valuation at 30.06.24	9,600,000	9,600,000
Berry Land, Valuation at 30.06.24	1,750,000	1,750,000
Berry Buildings at Cost, Valuation at 30.06.24	2,100,000	2,100,000
Bomaderry Greens & Grounds, Valuation at 30.06.24	1,869,450	1,800,000
	18,219,450	18,150,000
Bomaderry Building Improvements at cost	13,213	-
Less: Accumulated Depreciation	(340,388)	-
	(327,175)	-
Nowra Golf Club Leasehold Improvements & Buildings, at cost	882,159	882,159
Less: Accumulated Depreciation	(162,030)	(140,780)
	720,129	741,379
Total Land and Buildings	18,612,404	18,891,379
Plant and Equipment		
Plant & Equipment, at Cost	2,683,241	2,093,670
Less: Accumulated Depreciation	(1,234,930)	(1,058,414)
	1,448,311	1,035,256
Motor Vehicles, at Cost	359,265	319,511
Less: Accumulated Depreciation	(233,717)	(189,716)
	125,548	129,795
Poker Machines, at Cost	5,830,186	5,634,468
Less: Accumulated Depreciation	(4,195,825)	(4,133,809)
	1,634,361	1,500,659
Total Plant and Equipment	3,208,220	2,665,710
Total Property, Plant and Equipment	21,820,624	21,557,089

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2025
\$

2024
\$

Movements in Carrying Amounts

Movements in carrying amount for each class of property, plant and equipment between the beginning and the end of the financial year:

	Carrying Value					Carrying Value
	1 Jul 2024	Revaluations	Additions	Disposals	Depreciation	30 Jun 2025
Land & Buildings	18,891,379	-	70,390	-	(349,365)	18,612,404
Poker Machines	1,500,659	-	723,810	(55,400)	(531,708)	1,637,361
General Plant	1,165,051	-	721,192	(3,182)	(312,202)	1,570,859
	<u>21,557,089</u>	<u>-</u>	<u>1,515,392</u>	<u>(58,582)</u>	<u>(1,193,275)</u>	<u>21,820,624</u>

Core Property

The Club owns four properties; located at 154 Meroo Road Bomaderry NSW 2541, 140 Princes Highway Berry NSW 2535, Moss Vale Road Bomaderry NSW 2541, and 86 Fairway Drive North Nowra 2541; under a perpetual lease agreement. The three properties at Meroo Road Bomaderry, Princes Highway Berry and Fairway Drive North Nowra are considered 'Core Property' (as defined in the Registered Club Act 1976).

Revaluations

As at 30 June 2024 an independent Valuation was conducted by Walsh & Monaghan, for land and buildings; for Meroo Road Bomaderry and Princes Highway Berry properties. The basis of the valuation was the market value of the assets on a going concern basis. This valuation resulted in a credit to the Asset Revaluation Reserve of \$373,244.

The directors have reviewed the current values, and believe that this continues to represent fair market value and have adopted that as at year end.

The above treatment is in accordance with AASB 116.

11 Intangible Assets

Poker Machine Entitlements at cost (Amalgamation)	852,000	852,000
Total	<u>852,000</u>	<u>852,000</u>

Movements in Carrying Amounts

Movements in carrying amount of each class of intangibles between the beginning and the end of the financial year:

	Carrying Value				Carrying Value
	1 Jul 2024	Additions	Disposals	Amortisation	30 Jun 2025
PM Entitlements - RSL	702,000	-	-	-	702,000
PM Entitlements - NGC	150,000	-	-	-	150,000
	<u>852,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>852,000</u>

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
<hr/>		
12 Trade and Other Payables		
Current		
Accounts Payable	818,667	626,545
Net G.S.T. Liability	84,076	60,527
	<u>902,743</u>	<u>687,072</u>
	<u>902,743</u>	<u>687,072</u>
13 Borrowings		
Current		
BBC Credit Card	2,942	2,200
	<u>2,942</u>	<u>2,200</u>
	<u>2,942</u>	<u>2,200</u>
14 Leases		
Future Lease Payments		
Not later than one year	6,674	6,204
	<u>6,674</u>	<u>6,204</u>
	<u>6,674</u>	<u>6,204</u>
<p>The lease for the property located 85 Fairway Drive North Nowra, is perpetual lease. A perpetual lease arrangement lacks the essential characteristic of a lease under AASB 16 (it does not convey the a right to use the underlying assets for a specified period of time. Therefore, in accordance with AASB 16, the lease is not brought to account as a liability on the Club's balance sheet. The current portion of the lease is \$6,674</p>		
15 Provisions		
Current		
Provision for Holiday Leave	161,393	159,546
Provision for Hyperlink Jackpot	182,516	176,399
Provision for Long Service Leave	387,550	501,967
Security Deposits Held	9,167	9,167
	<u>740,626</u>	<u>847,079</u>
	<u>740,626</u>	<u>847,079</u>
Non-Current		
Provision for Long Service Leave	167,452	174,136
Provision for Annual Leave	39,052	39,385
	<u>206,504</u>	<u>213,521</u>
	<u>206,504</u>	<u>213,521</u>

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
Movements in Carrying Amounts		
Movements in carrying amount for each class of provision between the beginning and the end of the financial year:		
	Carrying Value	Carrying Value
	1 Jul 2024	30 Jun 2025
	Additions	Unused Amounts Reversed
	Charges	
Annual Leave	198,933	199,049
Long Service Leave	676,103	(197,537)
Hyperlink	176,399	(160,247)
Security Deposits	9,167	(562,754)
	-	-
	-	-
	-	-
	<u>1,060,602</u>	<u>807,066</u>
	<u>(920,538)</u>	<u>-</u>
		<u>947,130</u>
16 Other Liabilities		
Current		
Income In Advance	31,332	11,793
Subscriptions in Advance	278,475	260,832
	<u>309,807</u>	<u>272,625</u>
17 Reserves		
Asset Revaluation Reserve	8,351,204	8,351,204
Business Combinations	455,455	455,455
	<u>8,806,659</u>	<u>8,806,659</u>
The asset revaluation reserve arises on the revaluation of land and buildings. The revaluation increase or decrease is recognised in other comprehensive income in accordance with the Australian Accounting Standards.		
18 Retained Earnings		
Retained earnings at the beginning of the financial year	21,506,891	20,938,244
Net profit attributable to members of the company	544,394	568,646
Retained earnings at the end of the financial year	<u>22,051,285</u>	<u>21,506,890</u>

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
19 Key Management Personnel Compensation		
Total Compensation	573,631	278,285

The Club has had a change in the number of key management personnel. There 2 managers included in this year's report. The KMP remuneration figure also includes Director remuneration which total \$23,000 compared to last year's amount of \$16,000

20 Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those available to other parties unless otherwise stated.

21 Entity Details

Bomaderry Bowling Club Limited is domiciled and incorporated in Australia.

Registered Office

154 Meroo Road
Bomaderry
NSW 2541

Principal Place of Business

154 Meroo Road
Bomaderry
NSW 2541

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001 and:
 - (a) comply with Australian Accounting Standards.
 - (b) give a true and fair view of the financial position of the company as at 30 June 2025 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.

Director: _____
Peter Ingram

Dated 18 August 2025

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

DISCLAIMER ON ADDITIONAL FINANCIAL INFORMATION

The additional information on the following pages is in accordance with the books and records of Bomaderry Bowling Club Limited which have been subjected to the auditing procedures applied in the audit of the company for the year ended 30 June 2025. It will be appreciated that the audit did not cover all details of the additional financial information. Accordingly, we do not express an opinion on such financial information and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than the company) in respect of such information, including any errors or omissions therein, arising through negligence or otherwise however caused.

Booth Partners

Rebeka Schroeder, CA
52 Osborne Street, Nowra NSW 2541
Dated 18 August 2025