

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2022

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

CONTENTS

Directors' Report	1
Independent Audit Report	4
Auditor's Independence Declaration	6
Statement of Profit or Loss & Comprehensive Income	7
Statement of Financial Position	8
Statement of Changes in Equity	9
Statement of Cash Flows	10
Notes to the Financial Statements	11
Directors' Declaration	30
Disclaimer on Additional Financial Information	31

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30 June 2022.

Principal Activities

The principal activities of the company during the financial year were:

Licensed Bowling Club.

Significant Changes in State of Affairs

During June 2022 the RSL club was closed. All significant assets were transferred to Bomaderry Bowling Club Limited. Bomaderry Bowling Club Limited now consists of Bomaderry Bowling Club, Berry Bowling Club and Nowra Golf Club.

The club was affected by a forced closure for two months this year, due to Covid19. During this period the Club managed funds conservatively, was able to offer takeaway for the Cellar and Bistro, and was able to access government incentives.

The golf course has also been affected by flooding since February and was still being impacted at 30 June, with a composite 9 hole course and the course being closed at times during this period.

Objectives & Strategies

The short and long term objectives of the Club are to provide club facilities to members and guests.

The strategy for achieving these objectives is to conservatively manage and monitor the Club's financial position, and ensure that member facilities are kept to the highest of standards.

Performance Measurement

The company uses industry accepted financial and non-financial KPI's to monitor performance.

Membership

The number of members registered in the Register of Members at 30 June 2022 were as follows:

Bowling Members	245
Ordinary Members	7,401
Life Members	5
Golf Members	354
Junior Members	4
Junior Golf Members	17
Total Members	<u>8,026</u>

The company is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the company is wound up, the Constitution states that each member is liable to contribute a maximum of \$2 each towards meeting any outstanding obligations of the entity. At 30 June 2022 the collective liability of members was \$16,052 (30 June 2021: \$11,420).

Directors

The names of the directors in office at any time during or since the end of the year are:

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

DIRECTORS' REPORT

Peter Ingram

Chairman

Qualifications, experience, and special duties:
Professional Coach Driver.
Member of the Board of Directors over 30 years.

Derek Raymond

Deputy Chairman

Qualifications, experience, and special duties:
Retired.
Member of the Board of Directors for 8 years.

Craig Jeffery

Treasurer

Qualifications, experience, and special duties:
Retired
Member of the Board of Directors for 7 years.

Alan Kimpton

Director

Qualifications, experience, and special duties:
Retired.
Member of the Board of Directors for 16 years.

Carolyn Mitchell

Director

Qualifications, experience, and special duties:
Administration
Member of the Board of Directors since November 2018.

Geoffrey McVey

Director

Appointed 28/11/2021
Qualifications, experience, and special duties:
Member of the Board of Directors since November 2021

Judith Croft

Casual Vacancy

Appointed 9/05/2022
Resigned 28/11/2021
Qualifications, experience, and special duties:
Retired.
Member of the Board of Directors for 8 years.
Left the Board in November 2021. Reappointed to the Board in May 2022 to fill a casual vacancy.

Robert Webster - OAM

Deputy Chairman

Resigned 10/03/2022
Qualifications, experience, and special duties:
Retired.
Member of the Board of Directors over 3 years.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

DIRECTORS' REPORT

Summary of Meeting Attendances:

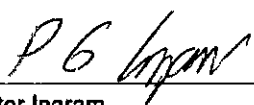
17 ordinary meetings were held during the year.

	<i>Number of Meetings Eligible To Attend</i>	<i>Number of Meetings Attended</i>
Peter Ingram	17	17
Derek Raymond	14	13
Craig Jeffery	17	15
Alan Kimpton	17	15
Carolyn Mitchell	17	14
Geoffrey McVey	11	10
Judith Croft	11	9
Robert Webster - OAM	10	7

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2022 has been received and can be found on page 6 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: 
Peter Ingram

Dated 15 August 2022

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705**

Audit Opinion

We have audited the financial report of Bomaderry Bowling Club Limited (the company), which comprises the statement of financial position as at year ended 30 June 2022, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Bomaderry Bowling Club Limited is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at the year ended 30 June 2022 and of its performance and cash flows for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis of Audit Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information does not include the financial report and our auditor's report thereon, but comprises the Supplementary Information contained in the annual report, which we obtained prior to the date of this auditor's report, and the President's Report, Treasurer's Report etc, which are expected to be made available to us after the date of this auditor's report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705**

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Matters Relating to the Electronic Presentation of the Audited Financial Report

The auditor's report relates to the financial report of Bomaderry Bowling Club Limited for the financial year ended 30 June 2022 included on the company's website. The directors are responsible for the integrity of the company's website. We have not been engaged to report on the integrity of the company's website. The auditor's report refers only to the statements named above. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report presented on this website.

Booth Partners



Rebeka Schroeder, CA
52 Osborne Street, Nowra NSW 2541
Dated 15 August 2022

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022, there have been no contraventions of:

- i) the auditor Independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii) any applicable code of professional conduct in relation to the audit.

Booth Partners



Rebeka Schroeder, CA
52 Osborne Street, Nowra NSW 2541
Dated 15 August 2022

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
Revenue	2	10,293,069	11,771,345
Other income	2	457,201	1,073,969
Cost of sales		(1,259,548)	(1,505,834)
Bar Operating Expenses		(647,422)	(785,658)
Catering Operating Expenses		(793,872)	(1,058,738)
Depreciation Expenses		(1,028,611)	(1,099,455)
Golf Course Operating Expenses		(252,823)	(269,018)
Interest & Other Costs of Finance		(517)	(8,534)
Keno & T.A.B. Operating Expenses		(446,036)	(497,552)
Occupancy Expenses		(1,236,789)	(1,250,367)
Other Expenses		(373,406)	(402,977)
Other Wages & On Costs		(1,450,019)	(1,715,474)
Poker Machine Operating Expenses		(1,908,632)	(1,931,605)
Promotion & Entertainment Expenses		(499,000)	(566,651)
Sporting Subsidies & Donations		(132,268)	(120,982)
Profit before income tax	3	721,327	1,632,469
Income tax expense		-	-
Profit (loss) attributable to members of the company	18	721,327	1,632,469
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss:			
Net Gain on Revaluation of Land & Buildings	10	-	2,111,827
Other comprehensive income for the year, net of tax		-	2,111,827
Total comprehensive income (loss) attributable to members of the company		721,327	3,744,296

The accompanying notes form part of these financial statements.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Note	2022 \$	2021 \$
CURRENT ASSETS			
Cash and cash equivalents	4	3,088,413	3,036,930
Trade and other receivables	5	137,108	41,413
Inventories	7	366,794	330,023
Other current assets	8	258,043	251,092
TOTAL CURRENT ASSETS		<u>3,850,358</u>	<u>3,659,458</u>
NON-CURRENT ASSETS			
Investments	6	1,004	1,004
Investment property	9	5,375,000	5,375,000
Property, plant and equipment	10	19,522,855	18,970,419
Intangible assets	11	852,000	852,000
TOTAL NON-CURRENT ASSETS		<u>25,750,859</u>	<u>25,198,423</u>
TOTAL ASSETS		<u>29,601,217</u>	<u>28,857,881</u>
CURRENT LIABILITIES			
Trade and other payables	12	600,472	579,560
Borrowings	13	2,120	63,530
Short term provisions	15	741,657	620,203
Other current liabilities	16	395,505	415,308
TOTAL CURRENT LIABILITIES		<u>1,739,754</u>	<u>1,678,601</u>
NON-CURRENT LIABILITIES			
Borrowings	13	-	56,280
Long term provisions	15	174,841	157,706
TOTAL NON-CURRENT LIABILITIES		<u>174,841</u>	<u>213,986</u>
TOTAL LIABILITIES		<u>1,914,595</u>	<u>1,892,587</u>
NET ASSETS		<u>27,686,622</u>	<u>26,965,294</u>
EQUITY			
Reserves	17	8,433,415	8,433,415
Retained earnings	18	19,253,207	18,531,879
TOTAL EQUITY		<u>27,686,622</u>	<u>26,965,294</u>

The accompanying notes form part of these financial statements.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2022

	Retained Profits	Reserves	Total
Balance at 1 July 2020	16,899,410	6,321,587	23,220,997
Profit (loss) for the year	1,632,469	-	1,632,469
Other comprehensive income for the year	-	2,111,827	2,111,827
Total comprehensive income attributable to members of the entity	1,632,469	-	1,632,469
Balance at 30 June 2021	<u>18,531,879</u>	<u>8,433,415</u>	<u>26,965,294</u>
Balance at 1 July 2021	18,531,880	8,433,415	26,965,295
Profit (loss) for the year	721,327	-	721,327
Other comprehensive income for the year	-	-	-
Total comprehensive income attributable to members of the entity	721,327	-	721,327
Balance at 30 June 2022	<u>19,253,207</u>	<u>8,433,415</u>	<u>27,686,622</u>

The accompanying notes form part of these financial statements.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		10,563,704	13,146,373
Payments to suppliers and employees		(8,884,035)	(10,506,821)
Interest received		738	367
Rent received		70,328	70,928
Interest paid		(517)	(8,534)
Net cash provided by (used in) operating activities		<u>1,750,218</u>	<u>2,702,313</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(1,581,046)	(683,383)
Net cash provided by (used in) investing activities		<u>(1,581,046)</u>	<u>(683,383)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings		(117,689)	(444,399)
Net cash provided by (used in) financing activities		<u>(117,689)</u>	<u>(444,399)</u>
Net increase (decrease) in cash held		51,483	1,574,531
Cash at beginning of financial year		3,036,930	1,462,399
Cash at end of year	4	<u>3,088,413</u>	<u>3,036,930</u>

The accompanying notes form part of these financial statements.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Summary of Significant Accounting Policies

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the requirements of the Australian Accounting Standards - Simplified Disclosures of the Australian Accounting Standards Board and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in the financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of these financial statements are presented below. They have been consistently applied unless otherwise stated.

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements of Bomaderry Bowling Club Limited for the year ended 30 June 2022 were authorised for issue in accordance with a resolution of the directors on 15 August 2022.

Change in Accounting Policy

AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities

AASB 1060 has been mandatorily adopted from 1 July 2021 and retrospectively applied to the comparative periods. The adoption of this standard has not affected the reported financial position, financial performance or cashflows of any comparative period.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Revenue and Other Income

The company has applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058).

Revenue is measured based on the consideration to which the company expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The company recognises revenue when it transfers control of a product or service to a customer. Each major source of revenue is recognised as follows:

Goods and Services

All goods and services other than those detailed below are delivered, invoiced, and paid for simultaneously. This includes sales of liquor, gaming products, green fees, golf games, and other products. Revenue is recognised immediately at the point of sale. The impact of the loyalty program has been detailed below.

Memberships

Membership is granted following payment of annual fees and in the case of new members, board approval. Payment for new members is due on application, and payment for renewing members is due within one month of the renewal date. Contract liabilities are recognised on receipt of payment, and revenue is recognised on a straight line basis over the period of membership.

Loyalty Program

Members are eligible to earn points based on their in-club expenditure. Points are redeemable against any future purchases from the club. The points accumulate and expire at tiered rates and timeframes. A portion of takings relating to loyalty points are deferred to liabilities. Revenue is recognised when loyalty points are redeemed or the likelihood of the customer redeeming the loyalty points becomes remote.

Advertising and Sponsorships

Advertising and sponsorships are invoiced prior to the agreed period of coverage and invoices are typically payable within 30 days. Contract liabilities are recognised when the invoices are issued, and revenue is recognised on a straight line basis over the agreed period of coverage.

Function Income

Deposits for functions are invoiced at the time of booking and are payable by the earlier of 30 days from the booking, or 10 days prior to the event. Full payment for the function is typically due by the day of the event. Contract liabilities are recognised when the booking is made, and for any part payments received prior to the time of the event. Revenue is recognised at the time the function is held.

Ticket Sales

Event tickets are invoiced when payment is received. Contract liabilities are recognised when tickets are sold prior to the date of the event. Revenue is recognised at the time the event is held.

Grants

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Grant revenue is recognised in the statement of comprehensive income control of the grant is obtained and it is probable that the economic benefits gained from the grant will flow to the Club and the amount of the grant can be measured reliably. If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Bomaderry Bowling Club Limited receives non-reciprocal contributions of assets from the government and other parties for zero or nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of comprehensive income.

Donations and bequests are recognised as revenue when received.

Rent

Investment property revenue is recognised when the rent becomes due, the leases have expired and are continuing as month-to-month lease beyond its non-cancellable period.

Interest

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Trade and Other Receivables

Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in statement of comprehensive income.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis.

Stores are valued at cost.

Prepayments

Prepayments are recognised when a payment is made for services that the company expects to utilise over a period of time. Prepayments are measured at the unexpended portion of the contractual cost of the services. Expenditure is transferred to profits and losses on a straight line basis over the period to which it relates.

Investment Property

Investment property is measured at fair value, less any accumulated impairment losses.

The extent to which the fair value of investment property (as disclosed in the financial statements) is based on a valuation by an independent valuer who holds a recognised and relevant professional qualification and has had recent experience in the location and class of investment property.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic, but at least triennial, valuations by external independent valuers, less accumulated depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation surplus in other comprehensive income. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in other comprehensive income; all other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of the recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss during the financial period in which they are incurred.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation Rate
Land & Buildings	0 - 4% Prime Cost
Poker Machines	20 - 30% Straight Line
General Plant	7.5% - 40% Straight Line

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

Intangibles

Poker Machine Licences

Purchased poker machine licences are initially recognised at cost. They have an infinite life in accordance with the licence terms, and are carried at cost. Poker machine licences are assessed annually for impairment, or more frequently if events or changes in circumstances indicate that it might be impaired.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Impairment of Assets

At each reporting date, the company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement, unless the asset is carried at a revalued amount in accordance with another standard. Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for intangible assets with indefinite lives.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented on a gross basis, except for the GST component of investing and financing activities which are disclosed as operating cash flows.

Income Tax

The company is exempt from income tax under section 50-45 of the Income Tax Assessment Act 1997.

Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting year. The discount rate used is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the unwinding of the discount is taken to finance costs in the statement of other comprehensive income.

Short term employee benefits

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages and salaries. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The company's obligations for short-term employee benefits such as wages and salaries are recognised as a part of current liabilities in the statement of financial position.

Other long-term employee benefits

The company classifies employee's long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the company's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The company's obligations for long-term employee benefits are presented as non-current liabilities in the statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

Club Vouchers

The club recognises a provision for internal and external club vouchers, adjusted for the probability of redemption determined by historical data. Vouchers are expected to be redeemed within 12 months.

Leases

At inception of a contract, the company assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the company where the company is a lessee. However, all contracts that are classified as short-term leases (i.e. a lease with a remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Initially, the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the company uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
- lease payments under extension options, if the lessee is reasonably certain to exercise the options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date, as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the company anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

For leases that have significantly below-market terms and conditions principally to enable the Entity to further its objectives (commonly known as peppercorn/concessionary leases), the company has adopted the temporary relief under AASB 2018-814 and measures the right-of-use assets at cost on initial recognition.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information.

Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

Key Estimate: Employee benefits provision

The liability for employee benefits expected to be settled more than 12 months from the reporting date are measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, attrition and pay rates have been estimated.

Key Judgement: Poker machine licenses

The Club holds poker machine licenses granted at no consideration by the NSW government, and poker machine licenses purchased at fair value during amalgamation. The Club has determined that the market for poker machine licenses does not meet the definition of an active market and consequently licenses recognised will not be revalued each year, but will be tested for impairment. Impairment of poker machine licenses is recognised based on value in use calculations and is measured at the present value of the estimated future cash inflows from the use of the licenses. In determining the present value of the cash inflows, growth rate and appropriate discount factors have been considered.

Key Judgement: Lease

The Club's lease for the property located 85 Fairway Drive North Nowra, is determined to be a perpetual lease, as it does not convey the a right to use the underlying assets for a specified period of time. Therefore, as a perpetual lease arrangement lacks the essential characteristic of a lease under AASB 16, the lease is not brought to account as a liability on the Club's balance sheet.

Deposit on Sale of Non Current Asset

The Club has entered into a contract to see the Moss Vale Rd property. The Club has received a non-refundable deposit, amounting \$163,375 (net GST). The deposit and the balance of the sale proceeds will be recognised as revenue, when the contractual obligations have been met in full.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
2 Revenue		
Revenue		
Sales Revenue:		
Gaming Net Clearances	5,773,898	6,586,829
Golf Course Income	361,483	380,084
Greens Income	21,909	28,186
Interest Received	733	367
Keno and TAB Commissions	527,805	585,131
Members' Subscriptions	237,401	226,295
Raffle Income	125,848	135,569
Rent Received	70,328	70,728
Subsidiary Clubs	2,526	(875)
Sundry Income	180,943	127,896
Trading Revenue	2,990,195	3,631,135
	<u>10,293,069</u>	<u>11,771,345</u>
Other Income		
Cashflow Boost	-	37,500
Grant Funding	-	60,000
Investment Property Revaluation	-	275,000
JobKeeper/Saver Subsidy	342,298	637,500
Profit on Sale of Non Current Assets	114,903	63,969
	<u>457,201</u>	<u>1,073,969</u>
Total revenue and other income	<u><u>10,750,270</u></u>	<u><u>12,845,314</u></u>

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
3 Profit from Ordinary Activities		
Profit from ordinary activities before income tax expense has been determined after:		
Expenses:		
Depreciation	1,028,611	1,099,454
Short term lease payments	40,522	48,046
Perpetual lease payments	12,364	18,650
Interest	517	8,534
Auditors remuneration:		
Audit Fees	35,085	33,880
Accountancy Fees	79,840	77,170
Total auditor's remuneration	<u>114,925</u>	<u>111,050</u>
4 Cash and Cash Equivalents		
Current		
Cash on Hand	897,438	680,108
Berry Men's Bowling Club	9,296	7,331
Berry Women's Bowling Club	15,040	12,803
Maximiser Account	1,557,792	1,933,148
Term Deposit	186,313	-
Nowra Men's Golf Club	17,083	22,347
Nowra Women's Golf Club	10,074	11,902
Nowra Veteran's Golf Club	7,571	12,449
CBA Current Account	301,963	300,220
Bomaderry Men's Bowling Club	11,809	7,986
Bomaderry Women's Bowling Club	12,047	6,668
Bomaderry Keno Account	9,987	9,968
Statewide Linked Trust Account	2,000	2,000
Poker Machine Jackpot Account	50,000	30,000
	<u>3,088,413</u>	<u>3,036,930</u>

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
5 Trade and Other Receivables		
Current		
Security Deposits	10,500	10,500
Other Debtors	126,608	30,913
	<u>137,108</u>	<u>41,413</u>
6 Investments		
Non-Current		
Financial assets measured at fair value through profit or loss		
Shares ILG	1,004	1,004
	<u>1,004</u>	<u>1,004</u>
7 Inventories		
Current		
Other Stock	229,095	193,847
Uniform Stock	3,481	4,034
Stock on Hand	134,218	132,142
	<u>366,794</u>	<u>330,023</u>
8 Other Current Assets		
Current		
Prepayments	258,043	251,092
	<u>258,043</u>	<u>251,092</u>
9 Investment Property		
Moss Vale Rd Land, Valuation at 31.03.21	5,375,000	5,375,000
	<u>5,375,000</u>	<u>5,375,000</u>

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$

Movements in Carrying Amounts

Movements in carrying amount of investment properties between the beginning and the end of the financial year:

	Carrying Value				Carrying Value
	1 Jul 2021	Additions	Disposals	Revaluations	30 Jun 2022
Moss Vale Rd Land, Valuation at 31.03.2021	5,375,000	-	-	-	5,375,000
	<u>5,375,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,375,000</u>

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
10 Property, Plant and Equipment		
Land and Buildings		
Bomaderry Land, Valuation at 31.03.21	2,100,000	2,100,000
Bomaderry Buildings, Valuation at 31.03.21	9,400,000	9,400,000
Berry Land, Valuation at 31.03.21	1,350,000	1,350,000
Berry Buildings at Cost, Valuation at 31.03.21	1,900,000	1,900,000
Bomaderry Greens & Grounds, Valuation at 31.03.21	1,700,000	1,700,000
	<u>16,450,000</u>	<u>16,450,000</u>
Bomaderry Building Improvements at cost	821,826	122,519
Less: Accumulated Depreciation	<u>(330,476)</u>	<u>-</u>
	491,350	122,519
Nowra Golf Club Leasehold Improvements & Buildings, at cost	861,984	843,903
Less: Accumulated Depreciation	<u>(95,742)</u>	<u>(73,980)</u>
	766,242	769,923
Total Land and Buildings	<u>17,707,592</u>	<u>17,342,442</u>
Plant and Equipment		
Plant & Equipment, at Cost	2,300,997	2,115,969
Less: Accumulated Depreciation	<u>(1,469,039)</u>	<u>(1,248,962)</u>
	831,958	867,007
Motor Vehicles, at Cost	267,932	267,932
Less: Accumulated Depreciation	<u>(258,929)</u>	<u>(236,849)</u>
	9,003	31,083
Poker Machines, at Cost	4,546,489	4,063,780
Less: Accumulated Depreciation	<u>(3,572,187)</u>	<u>(3,333,893)</u>
	974,302	729,887
Total Plant and Equipment	<u>1,815,263</u>	<u>1,627,977</u>
Total Property, Plant and Equipment	<u>19,522,855</u>	<u>18,970,419</u>

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
Movements in Carrying Amounts		
Movements in carrying amount for each class of property, plant and equipment between the beginning and the end of the financial year:		
	Carrying Value	Carrying Value
	1 Jul 2021	30 Jun 2022
Land & Buildings	17,342,442	17,707,593
Poker Machines	729,887	974,301
General Plant	898,090	840,961
	<u>18,970,419</u>	<u>19,522,855</u>
	Additions	Depreciation
	719,622	(354,471)
	666,682	(421,781)
	195,230	(252,359)
	(487)	(1,028,611)

Core Property

The Club owns four properties; located at 154 Meroo Road Bomaderry NSW 2541, 140 Princes Highway Berry NSW 2535, Moss Vale Road Bomaderry NSW 2541 and 86 Fairway Drive North Nowra 2541; under a perpetual lease agreement. The three properties at Meroo Road Bomaderry, Princes Highway Berry and Fairway Drive North Nowra are considered 'Core Property' (as defined in the Registered Club Act 1976).

Revaluations

On 31 March 2021, the Club obtained a valuation of Club land and buildings. The valuation was conducted by Walsh & Monaghan and was an independent valuation. This valuation resulted in a write-up of Club land and buildings of \$2,111,827. This amount was recognised in the Club's profit and loss, and credited to the Club's asset revaluation reserve. The directors have reviewed the current values, and believe that this continues to represent fair market value.

11 Intangible Assets

Poker Machine Entitlements at cost (Amalgamation)	852,000	852,000
Total	<u>852,000</u>	<u>852,000</u>

12 Trade and Other Payables

Current

Accounts Payable	559,412	502,326
Net G.S.T. Liability	41,060	77,234
	<u>600,472</u>	<u>579,560</u>

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
13 Borrowings		
Current		
BBC Credit Card	2,120	-
CBA Loan	-	63,530
	<u>2,120</u>	<u>63,530</u>
Non-Current		
CBA Loan	-	56,280
	<u>-</u>	<u>56,280</u>
14 Leasing Commitments		
Future Lease Payments		
Not later than one year	9,200	62,934
Later than one year and not later than five years	1,750	-
	<u>10,950</u>	<u>62,934</u>

The lease for the property located 85 Fairway Drive North Nowra, is perpetual lease. A perpetual lease arrangement lacks the essential characteristic of a lease under AASB 16 (it does not convey the right to use the underlying assets for a specified period of time. Therefore, in accordance with AASB 16, the lease is not brought to account as a liability on the Club's balance sheet. The current portion of the lease is \$5,000.

Bomaderry Bowling Club has an operating lease commitment with On Pin Golf Systems for 18 golf cart GPS. The lease commencement date is December 2021 and it ceases after 24 months (November 2023). At 30 June 2022, the amount due by the Club within 1 year is \$4,200.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
15 Provisions		
Current		
Provision for Holiday Leave	146,598	133,864
Provision for Hyperlink Jackpot	145,282	29,399
Provision for Long Service Leave	440,610	447,773
Security Deposits Held	9,167	9,167
	<u>741,657</u>	<u>620,203</u>
Non-Current		
Provision for Long Service Leave	127,303	131,879
Provision for Annual Leave	47,538	25,827
	<u>174,841</u>	<u>157,706</u>

Movements in Carrying Amounts

Movements in carrying amount for each class of provision between the beginning and the end of the financial year:

	Carrying Value 1 Jul 2021	Additions	Charges	Unused Amounts Reversed	Carrying Value 30 Jun 2022
Annual Leave	265,743	243,545	(235,387)	-	273,901
Long Service Leave	473,600	67,913	(53,385)	-	488,148
Hyperlink	29,399	307,743	(191,860)	-	145,282
Security Deposits	9,167	-	-	-	9,167
	<u>777,909</u>	<u>619,201</u>	<u>(480,612)</u>	<u>-</u>	<u>916,498</u>

16 Other Liabilities

Current		
Income In Advance	13,692	18,132
Deposit - Moss Vale Road Property	169,375	169,375
Subscriptions In Advance	212,438	227,801
	<u>395,505</u>	<u>415,308</u>

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
17 Reserves		
Asset Revaluation Reserve	7,977,960	7,977,960
Business Combinations	<u>455,455</u>	<u>455,455</u>
	<u>8,433,415</u>	<u>8,433,415</u>

The asset revaluation reserve arises on the revaluation of land and buildings. The revaluation increase or decrease is recognised in other comprehensive income in accordance with the Australian Accounting Standards.

18 Retained Earnings

Retained earnings at the beginning of the financial year	18,531,880	16,899,410
Net profit attributable to members of the company	<u>721,327</u>	<u>1,632,469</u>
Retained earnings at the end of the financial year	<u>19,253,207</u>	<u>18,531,879</u>

19 Key Management Personnel Compensation

Total Compensation	<u>242,059</u>	<u>241,209</u>
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20 Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those available to other parties unless otherwise stated.

Directors remuneration

Total value	16,000	16,000
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BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
21 Entity Details		
Bomaderry Bowling Club Limited is domiciled and incorporated in Australia.		
Registered Office		
154 Meroo Road		
Bomaderry		
NSW 2541		
Principal Place of Business		
154 Meroo Road		
Bomaderry		
NSW 2541		

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001 and:
 - (a) comply with Australian Accounting Standards.
 - (b) give a true and fair view of the financial position of the company as at 30 June 2022 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.

Director:


Peter Ingram

Dated 15 August 2022

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

DISCLAIMER ON ADDITIONAL FINANCIAL INFORMATION

The additional information on the following pages is in accordance with the books and records of Bomaderry Bowling Club Limited which have been subjected to the auditing procedures applied in the audit of the company for the year ended 30 June 2022. It will be appreciated that the audit did not cover all details of the additional financial information. Accordingly, we do not express an opinion on such financial information and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than the company) in respect of such information, including any errors or omissions therein, arising through negligence or otherwise however caused.

Booth Partners



Rebeka Schroeder, CA
52 Osborne Street, Nowra NSW 2541
Dated 15 August 2022

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Summary of Trading Results

For the Year Ended

30th June 2022

	COMBINED	BOMADERRY	BERRY	RSL	NGC
	\$	\$	\$	\$	\$
<u>INCOME</u>					
Bar, Net Profit	449,754	272,117	95,993	10,390	71,255
Catering, Net Profit	(131,528)	(139,222)	-	-	7,695
Poker Machines	3,572,000	3,210,065	204,850	111,989	45,096
Other Income	775,496	361,691	18,552	23,465	371,788
Total Income	4,665,723	3,704,651	319,394	145,843	495,834
<u>EXPENSES</u>					
Bowls Expenses	272,227	219,072	53,155	-	-
Course Expenses	-	-	-	-	-
Other Expenses	4,062,542	2,910,229	262,961	271,395	617,957
Total Expenses	4,334,770	3,129,301	316,116	271,395	617,957
ADD: Other Items					
Abnormal Items	390,375	384,293	3,252	(423)	3,252
Net Trading Profit	721,327	959,642	6,529	(125,973)	(118,871)
ADD: Extraordinary Items					
Gain on Revaluation	-	-	-	-	-
Net Profit	721,327	959,642	6,529	(125,973)	(118,871)

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2022

	Year to Date	
	This Year	Last Year
	\$	\$
<u>BOMADERRY BAR TRADING</u>		
Sales, Main Bar	931,396	1,070,308
Sales, Function Bar	10,672	23,365
Sales, Cigarettes	27,658	35,942
Sales, Bottle Shop	47,400	57,784
	1,017,125	1,187,399
Rebates Received	71,189	49,999
Less Costs of Goods Sold	402,025	459,829
Gross Profit	686,290	777,569
Less Expenditure		
Holiday Pay	40,618	42,331
Repairs & Maintenance	4,115	5,311
Bar Requisites	6,792	3,637
Loyalty Points Awarded	12,448	0
Superannuation	36,865	38,354
Cash Deficiencies	205	269
Uniforms	5,285	4,757
Wages	305,898	375,619
Wastage	1,948	2,253
	414,173	472,531
Net Profit Transferred to		
Profit & Loss Statement	272,117	305,038

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2022

	Year to Date	
	This Year	Last Year
	\$	\$
<u>BOMADERRY CATERING ACCOUNT</u>		
Sales, Bistro	981,897	1,173,470
Sales, Functions	76,243	133,629
Sales, Café	105,134	105,613
Internal Club Catering	0	0
	1,163,274	1,412,712
Less Costs of Goods Sold	566,198	668,846
Gross Profit	597,076	743,867
Other Income		
Equipment & Room Hire	20,696	45,929
Job Keeper	0	186,000
Less Expenditure		
Holiday Pay	33,415	53,041
Freight	0	37
Catering Donations	1,411	1,358
Repairs & Maintenance	28,482	19,678
Requisites	9,842	12,665
Loyalty Points Awarded	12,617	0
Superannuation	60,449	66,184
Cash Deficiencies	(897)	(611)
Uniforms	5,591	5,005
Wages	595,214	835,605
Motor Vehicle	2,724	2,644
Wastage	8,145	8,768
Function Security	-0	-0
	756,994	1,004,376
Net Profit transferred to		
Profit & Loss Statement	(139,222)	-28,580

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2022

	Year to Date	
	This Year	Last Year
	\$	\$
<u>BOMADERRY POKER MACHINE</u>		
<u>TRADING ACCOUNT</u>		
Net Clearances	4,957,813	5,727,628
GST Compensation Rebate	17,180	17,180
Profit on Sale	85,460	21,595
	5,060,453	5,766,403
Less Expenditure		
Data Monitoring Services	51,760	60,864
Depreciation	395,119	359,482
Fees, Statewide Link	832	2,774
Holiday Pay	4,120	4,874
LAB Application Fees	11,206	5,239
Promotions	23,876	25,727
Repairs & Maintenance	73,442	60,031
Requisites	10,060	18,315
Superannuation	32,337	31,678
Turnover Tax	923,488	1,109,404
Cash Deficiencies	1,274	738
Wages	322,873	333,366
	1,850,388	2,012,492
Net Profit Transferred to		
Profit & Loss Statement	3,210,065	3,753,911

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts**For the Year Ended****30th June 2022**

	Year to Date	
	This Year	Last Year
	\$	\$
<u>BOMADERRY KENO TRADING ACCOUNT</u>		
Net Ticket Sales	988,418	963,156
Less: Members Payouts	(689,118)	(676,112)
Less: Payments Club Gaming	(189,793)	(190,048)
	<u>109,507</u>	<u>96,996</u>
Less Expenditure		
Stationery	4,410	815
Repairs & Maintenance	2,567	3,843
Superannuation	1,270	1,213
Cash Deficiencies	102	209
Wages	12,697	12,768
	<u>21,047</u>	<u>18,849</u>
Net Profit Transferred to Profit & Loss Statement	<u>88,460</u>	<u>78,146</u>
<u>BOMADERRY TAB TRADING ACCOUNT</u>		
Commission Received	13,549	24,833
Less Expenditure		
Stationery	198	494
Superannuation	1,270	1,213
Cash Deficiencies	194	255
Wages	12,697	12,768
	<u>14,358</u>	<u>14,730</u>
Net Profit Transferred to Profit & Loss Statement	<u>(809)</u>	<u>10,103</u>

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2022

	Year to Date	
	This Year	Last Year
	\$	\$
<u>BOMADERRY PROFIT & LOSS STATEMENT</u>		
INCOME		
Profit (Loss) Transferred From:		
Bar	272,117	305,038
Catering	(139,222)	(28,580)
Poker Machines	3,210,065	3,753,911
Keno	88,460	78,146
TAB	(809)	10,103
Rent Received	65,928	65,928
Interest Received	733	367
Member's Subscriptions	59,272	62,829
Net Raffle/Bingo Income	(7,415)	(14,470)
Sundry Income	146,319	104,310
Manildra Hand Sanitiser Sales	(0)	734
Bomaderry Mens Bowling Club	3,824	(5,984)
Bomaderry Womens Bowling Club	5,380	(437)
Room Hire, Charities	0	(0)
	3,704,651	4,331,897
Less EXPENDITURE		
Promotion & Entertainment	268,176	280,797
Bowls Expenses	219,072	239,475
Donations & Sponsorships	90,502	86,490
Occupancy Expenses	792,816	809,401
Interest & Other Finance Costs	517	8,534
Other Wages & On Costs	1,008,335	1,212,361
Other Operating Expenses	248,649	287,938
Land Tax	45,047	31,000
Depreciation Expense	171,060	253,569
Depreciation of Buildings	285,126	274,411
	3,129,301	3,483,976
NET PROFIT FROM TRADING	575,349	847,921
Add: Abnormal Items		
Job Keeper	342,298	343,500
Cash Flow Boost	(0)	37,500
Capital Funding Received	(0)	60,000
Workers Comp Adjustment	41,995	0
Keno Bonus Commission	0	0
	384,293	441,000
	959,642	1,288,921
Add: Extraordinary Items		
Net Gain on Revaluation of Land & Buildings	0	1,896,827
NET PROFIT AFTER EXTRAORDINARY ITEMS	959,642	3,185,749

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2022

	Year to Date	
	This Year	Last Year
	\$	\$
<u>BERRY BAR TRADING</u>		
Sales, Main Bar	321,396	392,437
Sales, Cigarettes	2,310	4,510
	323,706	396,946
Rebates Received	4,652	7,000
Less Costs of Goods Sold	125,972	154,558
Gross Profit	202,387	249,388
Less Expenditure		
Holiday Pay	4,174	4,199
Repairs & Maintenance	2,018	2,647
Bar Requisites	518	506
Loyalty Points Awarded	6,450	0
Superannuation	9,301	11,368
Cash Deficiencies	(14)	190
Uniforms	234	212
Wages	82,867	115,695
Wastage	846	611
	106,394	135,427
Net Profit Transferred to		
Profit & Loss Statement	95,993	113,961

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2022

	Year to Date	
	This Year	Last Year
	\$	\$
<u>BERRY POKER MACHINE</u>		
<u>TRADING ACCOUNT</u>		
Net Clearances	218,459	216,476
GST Compensation Rebate	17,180	11,671
Profit on Sale	21,493	20,000
	257,132	248,148
Less Expenditure		
Data Monitoring Services	7,246	8,962
Depreciation	3,149	8,579
LAB Application Fees	520	-0
Repairs & Maintenance	8,158	7,451
Requisites	-0	-0
Superannuation	2,990	3,894
Cash Deficiencies	332	389
Wages	29,887	39,423
	52,283	68,699
Net Profit Transferred to		
Profit & Loss Statement	204,850	179,449

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2022

	Year to Date	
	This Year	Last Year
	\$	\$
<u>BERRY KENO TRADING ACCOUNT</u>		
Net Ticket Sales	74,678	118,257
Less: Members Payouts	(44,022)	(67,590)
Less: Payments Club Gaming	(22,179)	(39,096)
	8,478	11,572
Less Expenditure		
Stationery	2,126	112
Repairs & Maintenance	1,668	2,588
Superannuation	864	1,124
Cash Deficiencies	101	170
Wages	8,632	11,824
	13,391	15,819
Net Profit Transferred to Profit & Loss Statement	(4,913)	(4,247)
<u>BERRY TAB TRADING ACCOUNT</u>		
Commission Received	3,850	9,736
Less Expenditure		
Stationery	127	242
Superannuation	1,275	1,590
Cash Deficiencies	47	110
Wages	12,739	16,737
	14,188	18,679
Net Profit Transferred to Profit & Loss Statement	(10,339)	(8,943)

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2022

	Year to Date	
	This Year	Last Year
	\$	\$
<u>BERRY PROFIT & LOSS</u>		
<u>STATEMENT</u>		
INCOME		
Profit (Loss) Transferred From:		
Bar	95,993	113,961
Poker Machines	204,850	179,449
Keno	(4,913)	(4,247)
TAB	(10,339)	(8,943)
Member's Subscriptions	12,038	12,566
Net Raffle Income	(2,392)	182
Sundry Income	15,556	11,571
Berry Mens Bowling Club	1,965	(2,160)
Berry Womens Bowling Club	2,237	816
Rent Received, Kitchen	4,400	4,800
Profit Loss On Sale NCA	0	(0)
	319,394	307,995
Less EXPENDITURE		
Promotion & Entertainment	31,269	44,156
Bowls Expenses	53,155	49,610
Donations & Sponsorships	2,551	3,578
Occupancy Expenses	125,625	122,400
Other Wages & On Costs	27,806	31,711
Other Operating Expenses	16,210	21,612
Depreciation Expense	11,977	22,092
Depreciation of Buildings	47,524	47,500
	316,116	342,657
NET PROFIT FROM TRADING	3,277	(34,663)
Add: Abnormal Items		
Job Keeper	(0)	27,000
Workers Comp Adjustment	3,252	0
Keno Bonus Commission	0	0
	3,252	27,000
	6,529	(7,663)
Add: Extraordinary Items		
Net Gain on Revaluation of Land & Buildings	0	490,000
NET PROFIT AFTER EXTRAORDINARY ITEMS	6,529	482,337

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2022

	Year to Date	
	This Year \$	Last Year \$
<u>RSL BAR TRADING</u>		
Sales, Main Bar	122,871	178,320
Rebates Received	0	8,500
	122,871	186,820
Less Costs of Goods Sold	48,953	76,204
Gross Profit	73,917	110,615
Less Expenditure		
Holiday Pay	-0	0
Repairs & Maintenance	4,804	453
Bar Requisites	1,564	670
Loyalty Points Awarded	2,712	
Superannuation	4,903	8,634
Cash Deficiencies	(417)	(58)
Uniforms	381	377
Wages	49,038	90,667
Wastage	542	923
	63,527	101,665
Net Profit Transferred to Profit & Loss Statement	10,390	8,950

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2022

	Year to Date	
	This Year	Last Year
	\$	\$
<u>RSL POKER MACHINE</u>		
<u>TRADING ACCOUNT</u>		
Net Clearances	186,147	449,314
GST Compensation Rebate	17,180	17,180
Profit on Sale	0	22,374
	203,327	488,867
Less Expenditure		
Data Monitoring Services	24,466	30,075
Depreciation	20,615	27,147
Fees, Statewide Link	300	1,495
LAB Application Fees	131	1,741
Repairs & Maintenance	28,307	24,602
Superannuation	1,519	3,138
Requisites	0	0
Cash Deficiencies	811	278
Wages	15,189	33,027
	91,338	121,503
Net Profit Transferred to Profit & Loss Statement	111,989	367,364
<u>RSL KENO TRADING</u>		
<u>ACCOUNT</u>		
Net Ticket Sales	136,311	308,396
Less: Members Payouts	(77,309)	(209,131)
Less: Payments Club Gaming	(43,760)	(70,703)
	15,242	28,562
Less Expenditure		
Stationery	262	273
Repairs & Maintenance	1,892	2,625
Superannuation	807	1,111
Cash Deficiencies	20	19
Wages	8,068	11,694
	11,049	15,722
Net Profit Transferred to Profit & Loss Statement	4,193	12,840

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2022

	Year to Date	
	This Year \$	Last Year \$
<u>RSL PROFIT & LOSS</u> <u>STATEMENT</u>		
INCOME		
Profit (Loss) Transferred From:		
Bar	10,390	8,950
Poker Machines	111,989	367,364
Keno	4,193	12,840
Member's Subscriptions	8,059	8,375
Net Raffle/Bingo Income	7,257	7,391
Sundry Income	3,957	8,223
	145,844	413,143
Less EXPENDITURE		
Promotion & Entertainment	21,221	40,042
Donations & Sponsorships	6,285	9,999
Occupancy Expenses	177,935	189,234
Other Wages & On Costs	37,047	48,646
Other Operating Expenses	20,335	30,035
Depreciation Expense	8,573	26,060
	271,395	344,015
NET PROFIT FROM TRADING	(125,551)	69,128
Add: Abnormal Items		
Job Keeper	(0)	9000
Workers Comp Adjustment	8,559	0
Abnormal Adjustments	(8,981)	
Keno Bonus Commission	0	0
	(423)	9,000
NET PROFIT AFTER ABNORMAL ITEMS	(125,973)	78,128

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2022

	Year to Date	
	This Year \$	Last Year \$
<u>NGC - BAR TRADING</u>		
Sales, Main Bar	189,202	218,713
Less Costs of Goods Sold	73,052	85,411
Gross Profit	116,150	133,302
Less Expenditure		
Holiday Pay	0	0
Repairs & Maintenance	3,651	122
Bar Requisites	531	380
Loyalty Points Awarded	4,332	0
Superannuation	3,324	4,168
Cash Deficiencies	(108)	-25
Uniforms	384	365
Wages	30,802	44,502
Wastage	1,978	1,348
	44,895	50,861
Net Profit Transferred to Profit & Loss Statement	71,255	82,441

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2022

	Year to Date	
	This Year	Last Year
	\$	\$
<u>NGC - CATERING ACCOUNT</u>		
Sales, Functions	9,532	33,762
Sales, Bistro	51,915	69,694
	61,447	103,456
Less Costs of Goods Sold	26,609	46,117
Gross Profit	34,838	57,339
Less Expenditure		
Repairs & Maintenance	6,423	2,433
Requisites	883	2,034
Superannuation	1,805	2,518
Cash Deficiencies	(16)	-122
Wages	18,047	25,544
	27,143	32,407
Net Profit transferred to Profit & Loss Statement	7,695	24,931
<u>NGC - POKER MACHINE TRADING ACCOUNT</u>		
Net Clearances	44,307	45,401
GST Compensation Rebate	4,389	4,546
Profit on Sale	7,950	
	56,646	49,948
Less Expenditure		
Depreciation	2,898	2,737
LAB Application Fees	393	129
Repairs & Maintenance	5,567	5,193
Superannuation	241	285
Cash Deficiencies	44	160
Wages	2,407	3,035
	11,550	11,539
Net Profit Transferred to Profit & Loss Statement	45,096	38,409

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2022

	Year to Date	
	This Year	Last Year
	\$	\$
<u>NGC - KENO TRADING ACCOUNT</u>		
Net Ticket Sales	28,889	47,248
Less: Members Payouts	(16,948)	(30,651)
Less: Payments Club Gaming	(8,798)	(12,726)
	3,142	3,871
Less Expenditure		
Stationery	1,777	0
Repairs & Maintenance	1,161	2,283
Superannuation	357	334
Cash Deficiencies	0	(22)
Wages	3,569	3,519
	6,864	6,114
Net Profit Transferred to Profit & Loss Statement	(3,722)	(2,243)
<u>NGC - GOLF SHOP TRADING ACCOUNT</u>		
Competition Fees	109,182	117,149
Green Fees	150,537	152,601
Sales	10,696	12,828
Sponsorships	6,768	7,682
	277,183	290,260
Less Costs of Goods Sold	10,401	16,245
Gross Profit	266,782	274,015
Gross Profit on Cart Hire	63,559	69,681
Cart Storage	6,658	6,923
Total Gross Profit	337,000	350,619
Less Expenditure		
Printing & Stationery	3,706	1,012
Cash Deficiencies	40	-375
Superannuation	11,567	12,740
Wastage	-0	0
Wages	118,634	134,108
	133,947	147,484
Net Profit Transferred to Profit & Loss Statement	203,053	203,134

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2022

	Year to Date	
	This Year	Last Year
	\$	\$
<u>NGC</u>		
<u>PROFIT & LOSS STATEMENT</u>		
INCOME		
Profit (Loss) Transferred From:		
Bar	71,255	82,441
Catering	7,695	24,931
Poker Machines	45,096	38,409
Keno	(3,722)	(2,243)
Golf Shop Profit	203,053	203,134
Venue Hire	13,347	16,973
Membership Fees	158,031	142,525
Net Raffle Income	(5,838)	(6,653)
Sundry Income	6,916	15,754
Profit on Sale of Non-Current Assets	(0)	0
	495,834	515,272
Less EXPENDITURE		
Golf Course Account	341,726	309,112
Promotion & Entertainment	12,953	21,576
Occupancy Expenses	113,918	115,252
Other Wages & On Costs	37,091	31,349
Other Operating Expenses	29,700	34,020
Depreciation Expense	60,748	56,719
Depreciation of Buildings	21,821	21,159
	617,957	589,188
NET PROFIT FROM TRADING	(122,123)	(73,916)
Add: Abnormal Items		
Job Keeper	0	72000
Workers Comp Adjustment	3,252	(0)
Keno Bonus Commission	(0)	0
	3,252	72,000
NET PROFIT AFTER ABNORMAL ITEMS	(118,871)	(1,916)