

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2016

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

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BOMADERRY BOWLING CLUB LIMITED
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DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30 June 2016.

Principal Activities

The principal activities of the company during the financial year were:

Licensed Bowling Club.

No significant change in the nature of these activities occurred during the year.

Objectives & Strategies

The short and long term objectives of the company are to provide club facilities to members and guests.

The strategy for achieving these objectives is to conservatively manage and monitor the company's financial position, and ensure that member facilities are kept at the highest of standards.

Performance Measurement

The company uses industry accepted financial and non-financial KPI's to monitor performance.

Membership

The number of members registered in the Register of Members at 30 June 2016 were as follows:

Bowling Members	284
Ordinary Members	10,565
Life Members	6
Total Members	<u>10,855</u>

The company is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the company is wound up, the Constitution states that each member is liable to contribute a maximum of \$2 each towards meeting any outstanding obligations of the entity. At 30 June 2016 the collective liability of members was \$21,710 (30 June 2015: \$19,478).

Directors

The names of the directors in office at any time during or since the end of the year are:

Peter Ingram

Chairman

Qualifications, experience, and special duties:

Professional Driver

Member Board of Directors over 26 years.

Charles Dinnie

Deputy Chairman

Qualifications, experience, and special duties:

Retired Papermaker.

Previous Board of Directors 15 years to September 2001.

Member Board of Directors 12 years.

BOMADERRY BOWLING CLUB LIMITED
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DIRECTORS' REPORT

Derek Raymond

Deputy Chairman

Qualifications, experience, and special duties:

Retired

Board Member 3 years

David Mills

Treasurer

Qualifications, experience, and special duties:

Retired

Previous Board of Directors Member 2 years from 2000 to 2002

Board Member 4 years

Allan Kimpton

Director

Qualifications, experience, and special duties:

Retired.

Member Board of Directors 10 years.

Judith Croft

Director

Qualifications, experience, and special duties:

Member Board of Directors 2 Years.

Retired

Craig Jeffery

Director

Appointed 20/09/2015

Qualifications, experience, and special duties:

Building Supervisor

Board member for 1 year

David Milne

Deputy Chairman

Resigned 20/09/2015

Qualifications, experience, and special duties:

Retired

Board member 2 years

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

BOMADERRY BOWLING CLUB LIMITED
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DIRECTORS' REPORT

Summary of Meeting Attendances:

22 ordinary meetings were held during the year.

	<i>Number of Meetings Eligible To Attend</i>	<i>Number of Meetings Attended</i>
Peter Ingram	22	22
Charles Dinnie	22	22
Derek Raymond	22	19
David Mills	22	22
Allan Kimpton	22	22
Judith Croft	22	21
Craig Jeffery	22	17
David Milne	5	5

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2016 has been received and can be found on page 7 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: 
Mr Peter Ingram

Dated 15 August 2016

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705**

Scope

We have audited the accompanying financial statements of Bomaderry Bowling Club Limited being the statement of profit or loss and comprehensive income, statement of financial position, statement of changes in equity, statement of cash flows, a summary of significant accounting policies and other explanatory notes and the directors' declaration for the financial year ended 30 June 2016.

The company's directors are responsible for the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These auditing standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001 provided to the directors of the company on 15 August 2016, would be in the same terms if provided to the directors as at the date of this auditor's report.

Matters relating to the electronic presentation of the audited financial report

The auditor's report relates to the financial report of Bomaderry Bowling Club Limited for the financial year ended 30 June 2016 included on the company's website. The directors are responsible for the integrity of the company's website. We have not been engaged to report on the integrity of the company's website. The auditor's report refers only to the statements named above. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report presented on this website.

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705**

Audit Opinion

In our opinion, the financial statements of Bomaderry Bowling Club Limited are in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at the year ended 30 June 2016 and of their performance and cash flows for the year ended on that date; and
- (ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board.

Booth Partners



Rebeka Schroeder, CPA

52 Osborne Street, Nowra NSW 2541

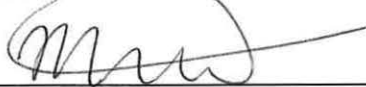
Dated 15 August 2016

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2016, there have been no contraventions of:

- i) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii) any applicable code of professional conduct in relation to the audit.

Booth Partners



Rebeka Schroeder, CPA

52 Osborne Street, Nowra NSW 2541

Dated 15 August 2016

BOMADERRY BOWLING CLUB LIMITED
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STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Revenue	2	12,620,150	10,952,007
Other income	2	753,110	13,279
Cost of sales		(2,287,646)	(1,922,300)
Bar Operating Expenses		(747,755)	(592,506)
Catering Operating Expenses		(1,409,075)	(1,254,144)
Depreciation Expenses		(902,229)	(990,050)
Interest & Other Costs of Finance		(535)	-
Keno & T.A.B. Operating Expenses		(470,256)	(383,683)
Occupancy Expenses		(1,031,921)	(812,916)
Other Expenses		(436,777)	(340,122)
Other Wages & On Costs		(1,450,981)	(1,346,607)
Poker Machine Operating Expenses		(1,750,642)	(1,552,687)
Promotion & Entertainment Expenses		(1,106,320)	(993,838)
Sporting Subsidies & Donations		(226,676)	(220,904)
Profit before income tax	3	1,552,447	555,529
Income tax expense		-	-
Profit (loss) attributable to members of the company		1,552,447	555,529
Total comprehensive income (loss) attributable to members of the company		1,552,447	555,529

The accompanying notes form part of these financial statements.

BOMADERRY BOWLING CLUB LIMITED
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STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

	Note	2016 \$	2015 \$
CURRENT ASSETS			
Cash and cash equivalents	5	1,877,708	1,644,749
Trade and other receivables	6	42,513	304,872
Inventories	7	290,442	232,878
Other current assets	8	139,255	155,062
TOTAL CURRENT ASSETS		<u>2,349,918</u>	<u>2,337,561</u>
NON-CURRENT ASSETS			
Financial assets	9	1,004	750
Property, plant and equipment	10	18,741,106	15,909,560
Intangible assets	11	702,000	-
TOTAL NON-CURRENT ASSETS		<u>19,444,110</u>	<u>15,910,310</u>
TOTAL ASSETS		<u>21,794,028</u>	<u>18,247,871</u>
CURRENT LIABILITIES			
Trade and other payables	12	475,363	442,699
Borrowings	13	327,860	5,178
Short term provisions	14	540,179	467,764
Other current liabilities	15	134,838	121,052
TOTAL CURRENT LIABILITIES		<u>1,478,240</u>	<u>1,036,693</u>
NON-CURRENT LIABILITIES			
Borrowings	13	1,850,305	314,800
Long term provisions	14	181,444	164,786
TOTAL NON-CURRENT LIABILITIES		<u>2,031,749</u>	<u>479,586</u>
TOTAL LIABILITIES		<u>3,509,989</u>	<u>1,516,279</u>
NET ASSETS		<u>18,284,039</u>	<u>16,731,592</u>
EQUITY			
Reserves	16	1,910,141	1,910,141
Retained earnings		16,373,898	14,821,451
TOTAL EQUITY		<u>18,284,039</u>	<u>16,731,592</u>

The accompanying notes form part of these financial statements.

BOMADERRY BOWLING CLUB LIMITED
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2016

	Retained Profits	Reserves	Total
Balance at 1 July 2014	14,265,922	1,910,141	16,176,063
Profit (loss) for the year	555,529	-	555,529
Other comprehensive income for the year	-	-	-
Total comprehensive income attributable to members of the entity	555,529	-	555,529
Balance at 30 June 2015	<u>14,821,451</u>	<u>1,910,141</u>	<u>16,731,592</u>
Balance at 1 July 2015	14,821,451	1,910,141	16,731,592
Profit (loss) for the year	1,552,447	-	1,552,447
Other comprehensive income for the year	-	-	-
Total comprehensive income attributable to members of the entity	1,552,447	-	1,552,447
Balance at 30 June 2016	<u>16,373,898</u>	<u>1,910,141</u>	<u>18,284,039</u>

The accompanying notes form part of these financial statements.

BOMADERRY BOWLING CLUB LIMITED
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Members & Visitors		13,582,631	10,608,052
Payments to suppliers and employees		(11,675,745)	(9,568,059)
Rent Received		21,875	54,377
Interest received		13,094	33,954
Interest Paid		(535)	-
Net cash provided by (used in) operating activities		1,941,320	1,128,324
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		42,988	97,050
Payments for property, plant and equipment		(3,751,349)	(1,668,546)
Net cash provided by (used in) investing activities		(3,708,361)	(1,571,496)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		2,000,000	-
Net cash provided by (used in) financing activities		2,000,000	-
Net increase (decrease) in cash held		232,959	(443,172)
Cash at beginning of financial year		1,644,749	2,087,921
Cash at end of year	5	1,877,708	1,644,749

The accompanying notes form part of these financial statements.

BOMADERRY BOWLING CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

1 Summary of Significant Accounting Policies

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the requirements of the Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in the financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of these financial statements are presented below. They have been consistently applied unless otherwise stated.

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements of Bomaderry Bowling Club Limited for the year ended 30 June 2016 were authorised for issue in accordance with a resolution of the directors on 15 August 2016.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the period of the memberships.

Grant revenue is recognised in the statement of comprehensive income when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Bomaderry Bowling Club Limited receives non-reciprocal contributions of assets from the government and other parties for zero or nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of comprehensive income.

Donations and bequests are recognised as revenue when received.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Trade and Other Receivables

Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in statement of comprehensive income.

Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis.

Stores are valued at cost.

Prepayments

Prepayments are recognised when a payment is made for services that the company expects to utilise over a period of time. Prepayments are measured at the unexpended portion of the contractual cost of the services. Expenditure is transferred to profits and losses on a straight line basis over the period to which it relates.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic, but at least triennial, valuations by external independent valuers, less accumulated depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation surplus in other comprehensive income. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in other comprehensive income; all other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss during the financial period in which they are incurred.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.5%
Plant & Equipment	7.5 - 40%
Poker Machines	20 - 30%
Carpets & Floor Coverings	25 - 36%
Greens Plant & Equipment	20 - 30%

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

Intangibles

Poker Machine Licences

Purchased poker machine licences are initially recognised at cost. They have an infinite life and are carried at cost in accordance with the licence terms. Poker machine licences are assessed annually for impairment.

Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting adopted).

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

BOMADERRY BOWLING CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method, or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, prices quoted in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the effective interest method.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying amount with a consequential recognition of an income or expense item in profit or loss.

(i) Financial assets at fair value through profit or loss

Financial assets are classified as 'fair value through profit or loss' when they are held for trading for the purpose of short term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying amount being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

BOMADERRY BOWLING CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses and foreign exchange gains and losses). When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are classified as current assets when they are expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as non-current assets.

(v) Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Impairment

At the end of each reporting period, the company assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are immediately recognised in profit or loss. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having taken all possible measures of recovery, if management establishes that the carrying amount cannot be recovered by any means, at that point the written off amounts are charged to the allowance account of the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance accounts.

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NOTES TO THE FINANCIAL STATEMENTS
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When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the company recognised the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

Derecognition

Financial assets are derecognised when the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Impairment of Assets

At each reporting date, the company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement, unless the asset is carried at a revalued amount in accordance with another standard. Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

Cash flows are presented on a gross basis, except for the GST component of investing and financing activities which are disclosed as operating cash flows.

Income Tax

The company is exempt from income tax under section 50-40 of the Income Tax Assessment Act 1997.

Employee Benefits

Short term employee benefits

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages and salaries. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The company's obligations for short-term employee benefits such as wages and salaries are recognised as a part of current liabilities in the statement of financial position.

Other long-term employee benefits

The company classifies employee's long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the company's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The company's obligations for long-term employee benefits are presented as non-current liabilities in the statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production that necessarily take a substantial period of time to prepare for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in the income statement in the period in which they are incurred.

Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information.

Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

Key judgments - Employee benefits

For the purpose of measurement, AASB 119: Employee Benefits (September 2011) defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related services. As the company expects that most employees will not use all of their annual leave entitlements in the same year in which they are earned or during the 12-month period that follows the directors believe that obligations for annual leave entitlements satisfy the definition of other long-term employee benefits and, therefore, are required to be measured at the present value of the expected future payments to be made to employees.

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016 \$	2015 \$
2 Revenue		
Operating activities		
Bar Income	2,250,659	1,847,176
Catering Income	2,832,069	2,503,278
Poker Machine Clearances	6,275,471	5,433,752
Keno & T.A.B. Revenues	600,242	478,788
Raffle & Bingo Income	360,997	325,560
Interest Received	13,094	33,954
Members' Subscriptions	96,361	90,444
Sundry Income	200,560	229,024
Sub Group Net Income	(9,303)	10,031
	<u>12,620,150</u>	<u>10,952,007</u>
Non-operating activities		
Profit on Sale of Non Current Assets	31,805	13,279
Profit on Business Combination	721,305	-
	<u>753,110</u>	<u>13,279</u>
	<u>13,373,260</u>	<u>10,965,286</u>
3 Profit from Ordinary Activities		
Profit from ordinary activities before income tax expense has been determined after:		
Expenses:		
Cost of sales	2,287,646	1,922,300
Depreciation of non-current assets	877,671	929,464
Auditors' Remuneration	30,885	27,480
Accountancy Fees	46,000	40,800
Total Auditor's Remuneration	<u>76,885</u>	<u>68,280</u>
Revenue and Net Gains:		
Net gain on disposal of plant and equipment	753,110	13,279

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	\$	\$

4 Business Combination

On January 7, 2016 Bomaderry Bowling Club Ltd amalgamated with Bomaderry RSL Club Ltd.

The amalgamation has resulted in the continuation of Bomaderry Bowling Club Ltd and the dissolution of Bomaderry RSL.

The following summarises the amounts of the assets acquired and the liabilities assumed recognised at the amalgamation date, as well as the fair value of the poker machine licences of Bomaderry RSL.

Net value of assets and liabilities acquired on January 7, 2016

Cash	74,038
Inventory	9,670
Debtors	5,625
Prepayments	29,620
Plant & Equipment	225,810
Poker Machine Licences, at Fair Value	702,000
Financial Liabilities	(313,414)
Employee Provisions	(12,044)
Profit on amalgamation	<u><u>721,305</u></u>

Amalgamation related costs, including general and administrative expenses in Bomaderry Bowling Club Ltd's statement of Profit or Loss and Comprehensive Income, for the year ended 30 June 2016: \$42,219

Overall Profit recognised in the Statement of Comprehensive Income: \$721,305

The total profit generated by Bomaderry RSL Club Ltd for the period 7 January 2016 to 30 June 2016, which forms part of the Bomaderry Bowling Club Ltd results amounts to \$41,280

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016 \$	2015 \$
5 Cash and Cash Equivalents		
Current		
Cash on Hand	686,090	559,177
Berry Men's Bowling Club	20,055	17,947
Berry Women's Bowling Club	15,882	18,559
Maximiser Account	180,933	692,322
Bomaderry Current Account	303,221	300,008
CBA Current Account	623,760	-
Bomaderry Men's Bowling Club	10,083	19,704
Bomaderry Women's Bowling Club	5,694	5,032
Bomaderry Keno Account	10,000	10,000
Statewide Linked Trust Account	1,990	2,000
Poker Machine Jackpot Account	20,000	20,000
	<u>1,877,708</u>	<u>1,644,749</u>
Reconciliation of cash		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:		
Cash and cash equivalents	<u>1,877,708</u>	<u>1,644,749</u>
	<u>1,877,708</u>	<u>1,644,749</u>
6 Trade and Other Receivables		
Current		
Security Deposits	10,500	10,500
Unsecured Loans, at Call	-	225,000
Other Debtors	32,013	69,372
	<u>42,513</u>	<u>304,872</u>
7 Inventories		
Current		
Other Stock	134,327	115,346
Uniform Stock	9,614	7,858
Stock on Hand	146,501	109,674
	<u>290,442</u>	<u>232,878</u>

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016 \$	2015 \$
8 Other Current Assets		
Current		
Prepayments	<u>139,255</u>	<u>155,062</u>
9 Financial Assets		
Non-Current		
Available-for-sale financial assets		
Shares ILG	<u>1,004</u>	<u>750</u>
	<u>1,004</u>	<u>750</u>
10 Property, Plant and Equipment		
Land and Buildings		
Bomaderry Land at Cost, Valuation at 30.6.13	800,000	800,000
Bomaderry Buildings at Cost, Valuation at 30.6.13	7,631,250	7,837,500
Berry Land at Cost, Valuation at 30.6.13	530,000	530,000
Moss Vale Rd Land, at cost	2,628,659	-
Berry Buildings at Cost, Valuation at 30.6.13	1,480,122	1,480,122
Bomaderry Extensions & Renovations	<u>4,122,401</u>	<u>4,075,220</u>
	17,192,432	14,722,842
Less: Accumulated Depreciation	<u>(344,709)</u>	<u>(205,250)</u>
	<u>(344,709)</u>	<u>(205,250)</u>
Total Land and Buildings	<u>16,847,723</u>	<u>14,517,592</u>

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016 \$	2015 \$
Plant and Equipment		
Plant & Equipment, at Cost	2,796,626	3,593,098
Less: Accumulated Depreciation	<u>(1,909,327)</u>	<u>(2,862,508)</u>
	887,299	730,590
Motor Vehicles, at Cost	316,187	220,778
Less: Accumulated Depreciation	<u>(148,828)</u>	<u>(126,899)</u>
	167,359	93,879
Keno & TAB Plant & Equipment, at Cost	2,479	2,480
Less: Accumulated Depreciation	<u>(2,100)</u>	<u>(2,005)</u>
	379	475
Poker Machines, at Cost	3,237,594	2,971,228
Less: Accumulated Depreciation	<u>(2,399,248)</u>	<u>(2,404,204)</u>
	838,346	567,024
Total Plant and Equipment	<u>1,893,383</u>	<u>1,391,968</u>
Total Property, Plant and Equipment	<u>18,741,106</u>	<u>15,909,560</u>

The Club has 3 properties located at 154 Meroo Road Bomaderry NSW 2541, 140 Princes Highway Berry NSW 2535 and Moss Vale Road Bomaderry NSW 2541. The two properties at Meroo Road Bomaderry and Princes Highway Berry are considered 'Core Property' (as defined in the Registered Club Act 1976).

Movements in Carrying Amounts

Movements in carrying amount for each class of property, plant and equipment between the beginning and the end of the financial year:

	Carrying Value				Carrying Value
	1 Jul 2015	Additions	Disposals	Depreciation	30 Jun 2016
Land & Buildings	14,517,592	2,675,226	(5,435)	(340,512)	16,846,871
Poker Machines & Plant & Equipment	1,298,093	980,715	(37,554)	(515,230)	1,726,024
Motor Vehicles	93,879	95,409	-	(21,929)	167,359
	<u>15,909,564</u>	<u>3,751,350</u>	<u>(42,989)</u>	<u>(877,671)</u>	<u>18,740,254</u>

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016 \$	2015 \$
11 Intangible Assets		
Poker Machine Entitlements - RSL	702,000	-
Total	<u>702,000</u>	<u>-</u>

Poker machine licences purchased have been initially recognised at fair value. They have an infinite life, and are assessed annually for impairment.

Movements in Carrying Amounts

Movements in carrying amount of each class of intangibles between the beginning and the end of the current financial year:

	Carrying Value				Carrying Value
	1 Jul 2015	Additions	Disposals	Amortisation	30 Jun 2016
Poker Machine Entitlements	-	702,000	-	-	702,000
	<u>-</u>	<u>702,000</u>	<u>-</u>	<u>-</u>	<u>702,000</u>

12 Trade and Other Payables

Current

Accounts Payable	402,112	364,960
Net G.S.T. Liability	73,251	77,739
	<u>475,363</u>	<u>442,699</u>

Financial liabilities at amortised cost classified as trade and other payables

Trade and other payables:

- Total current	475,363	442,699
- Total non-current	-	-
	<u>475,363</u>	<u>442,699</u>

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016 \$	2015 \$
13 Borrowings		
Current		
BBC Credit Card	7,260	5,178
CBA Loan	307,095	-
Ainsworth Gaming Lease	13,505	-
Total current borrowings	<u>327,860</u>	<u>5,178</u>
Non-Current		
CBA Loan	1,692,905	-
IGT Software System	157,400	314,800
Total non-current borrowings	<u>1,850,305</u>	<u>314,800</u>
Total borrowings	<u>2,178,165</u>	<u>319,978</u>
14 Provisions		
Current		
Provision for Holiday Leave	141,714	123,572
Provision for Hyperlink Jackpot	17,247	5,917
Provision for Long Service Leave	381,218	338,275
	<u>540,179</u>	<u>467,764</u>
Non-Current		
Provision for Long Service Leave	150,697	117,782
Provision for Annual Leave	30,747	47,004
	<u>181,444</u>	<u>164,786</u>
Aggregate Employee Benefit Liability	<u>704,376</u>	<u>626,633</u>
15 Other Liabilities		
Current		
Income In Advance	10,834	9,618
Subscriptions in Advance	124,004	111,434
	<u>134,838</u>	<u>121,052</u>

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016 \$	2015 \$
16 Reserves		
Asset Revaluation Reserve	<u>1,910,141</u>	<u>1,910,141</u>
17 Key Management Personnel Compensation		
Total Compensation	<u>187,104</u>	<u>161,681</u>
18 Directors Remuneration		
Honoraria and Expenses	<u>14,000</u>	<u>14,000</u>
19 Related Party Transactions		
Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those available to other parties unless otherwise stated.		
20 Financial Risk Management		
The company's financial instruments consist mainly of deposits with banks, accounts receivable and payable, and leases.		
The carrying amounts for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:		
Financial Assets		
Cash and cash equivalents	1,877,708	1,644,749
Loans and receivables	42,513	304,872
Available for sale financial assets	1,004	750
Total Financial Assets	<u>1,921,225</u>	<u>1,950,371</u>
Financial Liabilities		
Financial Liabilities at amortised cost		
- Trade and other payables	475,363	442,699
- Borrowings	2,178,165	319,978
Total Financial Liabilities	<u>2,653,528</u>	<u>762,677</u>

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	2016 \$	2015 \$
<hr/>		
21 Fair Value Measurements		
<p>The company has the following assets, as set out in the table below, that are measured at fair value on a recurring basis after their initial recognition. The company does not subsequently measure any liabilities at fair value on a recurring basis and has no assets or liabilities that are measured at fair value on a non-recurring basis.</p>		
Recurring fair value measurements		
<i>Property, plant and equipment</i>		
Freehold Land	17,192,432	14,722,842
Freehold Buildings	(344,709)	(205,250)
	<u>16,847,723</u>	<u>14,517,592</u>

BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001 and:
 - (a) comply with Australian Accounting Standards - Reduced Disclosure Requirements;
 - (b) give a true and fair view of the financial position of the company as at 30 June 2016 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.

Director: PG Ingram
Mr Peter Ingram

Dated 15 August 2016

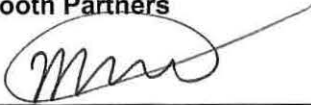
BOMADERRY BOWLING CLUB LIMITED
A.B.N. 93 000 952 705

DISCLAIMER ON ADDITIONAL FINANCIAL INFORMATION

The additional information on the following pages is in accordance with the books and records of Bomaderry Bowling Club Limited which have been subjected to the auditing procedures applied in the audit of the company for the year ended 30 June 2016. It will be appreciated that the audit did not cover all details of the additional financial information. Accordingly, we do not express an opinion on such financial information and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than the company) in respect of such information, including any errors or omissions therein, arising through negligence or otherwise however caused.

Booth Partners



Rebeka Schroeder

52 Osborne Street, Nowra NSW 2541

Dated 15 August 2016

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Summary of Trading Results

For the Year Ended
30th June 2016

	COMBINED	BOMADERY	BERRY	RSL
<u>INCOME</u>	\$	\$	\$	\$
Bar, Net Profit	615,969	408,089	159,894	47,986
Catering, Net Profit	24,240	33,956	-	(9,716)
Poker Machines	4,269,335	3,780,333	183,757	305,244
Other Income	311,054	276,793	27,710	6,551
Total Income	5,220,597	4,499,171	371,361	350,065
<u>EXPENSES</u>				
Bowls Expenses	355,009	289,961	65,048	-
Other Expenses	4,047,775	3,472,337	266,652	308,785
Total Expenses	4,402,784	3,762,298	331,700	308,785
ADD: Other Items				
Abnormal Items	13,328	12,387	941	-
Extraordinary Items	721,305	721,305	-	-
	<u>734,633</u>	<u>733,692</u>	<u>941</u>	
Net Trading Profit	1,552,447	1,470,565	40,603	41,280

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2016

Year to Date**BOMADERRY BAR TRADING**

	This Year \$	Last Year \$
Sales, Main Bar	1,311,068	1,205,463
Sales, Function Bar	104,123	108,795
Sales, Cigarettes	49,680	45,943
Sales, Bottle Shop	63,914	70,358
	1,528,785	1,430,559
Rebates Received	36,979	19,338
Less Costs of Goods Sold	624,289	588,099
Gross Profit	941,476	861,798
Less Expenditure		
Holiday Pay	36,053	29,639
Repairs & Maintenance	5,683	2,714
Bar Requisites	8,953	9,933
Sick Leave	10,702	13,123
Superannuation	42,655	39,356
Cash Deficiencies	-187	6
Uniforms	3,130	6,271
Wages	419,149	390,744
Wastage	7,248	4,559
	533,387	496,346
Net Profit Transferred to		
Profit & Loss Statement	408,089	365,452

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2016

	Year to Date	
	This Year	Last Year
	\$	\$
<u>BOMADERRY CATERING ACCOUNT</u>		
Sales, Bistro	1,908,597	1,720,088
Sales, Functions	524,735	493,492
Sales, Café	167,250	223,347
Internal Club Catering	12,455	12,220
	<hr/> 2,613,037	<hr/> 2,449,147
Less Costs of Goods Sold	1,340,708	1,174,064
Gross Profit	<hr/> 1,272,328	<hr/> 1,275,084
Other Income		
Equipment & Room Hire	55,582	53,301
Less Expenditure		
Holiday Pay	45,215	41,928
Freight	683	1,179
Catering Donations	3,040	1,316
Repairs & Maintenance	32,486	49,953
Requisites	35,633	27,443
Sick Leave	7,246	10,774
Staff Training	1,795	267
Superannuation	106,493	100,547
Cash Deficiencies	897	2,078
Uniforms	5,982	6,951
Wages	1,054,484	1,009,851
	<hr/> 1,293,954	<hr/> 1,252,287
Net Profit transferred to Profit & Loss Statement	<hr/> 33,956	<hr/> 76,097

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2016

Year to Date**BOMADERRY POKER MACHINE
TRADING ACCOUNT**

	This Year	Last Year
	\$	\$
Net Clearances	5,596,285	5,149,843
GST Compensation Rebate	17,180	17,180
Profit on Sale	36,880	19,970
	5,650,345	5,186,994
Less Expenditure		
Data Monitoring Services	53,673	52,179
Depreciation	302,659	327,853
Fees, Statewide Link	22,027	14,489
Holiday Pay	6,491	6,444
LAB Application Fees	4,491	2,803
Repairs & Maintenance	52,576	50,721
Requisites	7,082	3,621
Superannuation	30,654	30,663
Turnover Tax	1,063,609	950,954
Cash Deficiencies	2,753	4,097
Wages	323,997	321,354
	1,870,012	1,765,176
Net Profit Transferred to		
Profit & Loss Statement	3,780,333	3,421,817

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2016

Year to Date**BOMADERRY KENO TRADING
ACCOUNT**

	This Year \$	Last Year \$
Net Ticket Sales	1,290,559	1,230,961
Less: Members Payouts	(873,125)	(822,798)
Less: Payments Club Gaming	(302,507)	(298,607)
	<u>114,927</u>	<u>109,556</u>
Less Expenditure		
Stationery	1,335	1,287
Keno Promotions	0	18
Repairs & Maintenance	5,348	5,304
Superannuation	1,179	1,133
Cash Deficiencies	650	278
Wages	12,466	11,954
	<u>20,977</u>	<u>19,974</u>
Net Profit Transferred to Profit & Loss Statement	<u>93,950</u>	<u>89,581</u>

**BOMADERRY TAB TRADING
ACCOUNT**

Commission Received	27,364	20,594
Less Expenditure		
Stationery	1,115	1,124
Superannuation	1,179	1,133
Cash Deficiencies	1,318	334
Wages	12,466	11,954
	<u>16,078</u>	<u>14,545</u>
Net Profit Transferred to Profit & Loss Statement	<u>11,286</u>	<u>6,049</u>

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2016

Year to Date**BOMADERRY PROFIT & LOSS
STATEMENT****INCOME****Profit (Loss) Transferred From:**

	This Year \$	Last Year \$
Bar	408,089	365,452
Catering	33,956	76,097
Poker Machines	3,780,333	3,421,817
Keno	93,950	89,581
TAB	11,286	6,049
Net Golf Range Income	0	0
Rent Received SDGP	(4,463)	49,097
Interest Received	13,094	33,954
Member's Subscriptions	79,399	76,780
Net Raffle/Bingo Income	(36,282)	(38,875)
Sundry Income	92,719	90,558
Bomaderry Mens Bowling Club	(9,793)	2,777
Bomaderry Womens Bowling Club	808	2,101
Telephone Collections	275	194
Room Hire, Charities	40,530	46,290
Profit on Sale of Non-Current Assets	(4,730)	(2,597)
	4,499,171	4,219,276

Less EXPENDITURE

Promotion & Entertainment	568,197	569,130
Bowls Subsidies	289,961	279,464
Donations & Sponsorships	164,405	139,028
Occupancy Expenses	770,948	717,902
Other Wages & On Costs	1,056,270	1,096,341
Other Operating Expenses	422,435	280,350
Depreciation Expense	180,456	294,201
Depreciation of Buildings	309,091	281,967
	3,762,298	3,658,383

NET TRADING PROFIT

	736,873	560,893
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Add: Other Items

Abnormal Items	12,387	(10,726)
Net Profit on Amalgamation	721,305	0

NET PROFIT AFTER EXTRAORDINARY ITEMS

	1,470,565	550,167
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Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2016

	Year to Date	
	This Year	Last Year
	\$	\$
<u>BERRY BAR TRADING</u>		
Sales, Main Bar	421,510	389,656
Sales, Cigarettes	6,404	7,751
	427,913	397,407
Less Costs of Goods Sold	170,870	161,076
Gross Profit	257,044	236,331
Less Expenditure		
Holiday Pay	4,806	6,096
Repairs & Maintenance	2,063	2,741
Bar Requisites	1,198	2,422
Sick Leave	0	-0
Superannuation	7,944	7,675
Cash Deficiencies	(621)	(155)
Uniforms	186	318
Wages	80,702	74,443
Wastage	871	806
	97,150	94,347
Net Profit Transferred to		
Profit & Loss Statement	159,894	141,984

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2016

	Year to Date	
	This Year	Last Year
	\$	\$
<u>BERRY POKER MACHINE</u>		
<u>TRADING ACCOUNT</u>		
Net Clearances	235,460	223,028
GST Compensation Rebate	17,180	17,180
Profit on Sale	6,528	8,000
	259,168	248,208
Less Expenditure		
Data Monitoring Services	8,026	7,806
Depreciation	21,350	30,875
LAB Application Fees	177	526
Repairs & Maintenance	8,653	6,878
Requisites	97	0
Superannuation	3,228	3,201
Cash Deficiencies	-306	347
Wages	34,186	33,694
	75,412	83,327
Net Profit Transferred to		
Profit & Loss Statement	183,757	164,881

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2016

Year to Date**BERRY KENO TRADING
ACCOUNT**

	This Year \$	Last Year \$
Net Ticket Sales	89,996	83,937
Less: Members Payouts	(55,208)	(49,755)
Less: Payments Club Gaming	(25,888)	(25,845)
	<u>8,900</u>	<u>8,336</u>
Less Expenditure		
Stationery	80	148
Promotion	0	(0)
Repairs & Maintenance	1,577	1,535
Superannuation	862	872
Cash Deficiencies	56	23
Wages	9,127	9,181
	<u>11,701</u>	<u>11,759</u>
Net Profit Transferred to Profit & Loss Statement	<u>(2,801)</u>	<u>(3,422)</u>

**BERRY TAB TRADING
ACCOUNT**

Commission Received	5,619	4,456
Less Expenditure		
Stationery	192	172
Superannuation	1,246	1,327
Cash Deficiencies	53	211
Wages	13,202	13,972
	<u>14,693</u>	<u>15,681</u>
Net Profit Transferred to Profit & Loss Statement	<u>(9,074)</u>	<u>(11,226)</u>

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2016

	Year to Date	
	This Year \$	Last Year \$
<u>BERRY PROFIT & LOSS</u>		
<u>STATEMENT</u>		
INCOME		
Profit (Loss) Transferred From:		
Bar	159,894	141,984
Poker Machines	183,757	164,881
Keno	(2,801)	(3,422)
TAB	(9,074)	(11,226)
Member's Subscriptions	14,542	13,665
Net Raffle Income	(3,810)	(1,118)
Sundry Income	23,992	10,704
Berry Mens Bowling Club	1,953	4,417
Berry Womens Bowling Club	(2,271)	736
Telephone Collections	0	6
Rent Received, Kitchen	5,280	5,280
Profit Loss On Sale NCA	(101)	(1,368)
	371,361	324,536
Less EXPENDITURE		
Promotion & Entertainment	51,115	51,430
Bowls Subsidies	65,048	55,843
Donations & Sponsorships	8	188
Occupancy Expenses	123,334	111,691
Other Wages & On Costs	28,442	24,615
Other Operating Expenses	11,992	20,253
Depreciation Expense	14,706	18,151
Depreciation of Buildings	37,054	37,004
	331,700	319,175
NET TRADING PROFIT	39,661	5,361
Add: Abnormal Items		
Abnormal Items	941	0
NET PROFIT AFTER EXTRAORDINARY ITEMS	40,602	5,361

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2016

	Year to Date	
	This Year	Last Year
	\$	\$
<u>RSL BAR TRADING</u>		
Sales, Main Bar	256,272	
Rebates Received	670	
	256,942	0
Less Costs of Goods Sold	95,216	
Gross Profit	161,726	0
Less Expenditure		
Holiday Pay	3,511	
Repairs & Maintenance	3,615	
Bar Requisites	3,447	
Sick Leave	(0)	
Superannuation	9,100	
Cash Deficiencies	(497)	
Uniforms	30	
Wages	93,402	
Wastage	1,131	
	113,740	0
Net Profit Transferred to		
Profit & Loss Statement	47,986	0

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2016

	Year to Date	
	This Year \$	Last Year \$
<u>RSL CATERING ACCOUNT</u>		
Sales, Bistro	148,619	
Sales, Functions	13,654	
	162,273	0
Less Costs of Goods Sold	57,106	
Gross Profit	105,166	0
Less Expenditure		
Holiday Pay	0	
Repairs & Maintenance	2,606	
Requisites	4,076	
Superannuation	9,332	
Cash Deficiencies	154	
Uniforms	6	
Wages	98,709	
	114,883	0
Net Profit transferred to Profit & Loss Statement	(9,716)	0

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2016

	Year to Date	
	This Year	Last Year
	\$	\$
<u>RSL POKER MACHINE</u>		
<u>TRADING ACCOUNT</u>		
Net Clearances	373,855	
GST Compensation Rebate	9,998	
Profit on Sale	5,863	
	389,716	0
Less Expenditure		
Data Monitoring Services	16,381	
Depreciation	24,451	
LAB Application Fees	1,614	
Repairs & Maintenance	16,340	
Superannuation	1,696	
Cash Deficiencies	3,384	
Wages	20,607	
	84,472	0
Net Profit Transferred to		
Profit & Loss Statement	305,244	0
<u>RSL KENO TRADING</u>		
<u>ACCOUNT</u>		
Net Ticket Sales	279,024	
Less: Members Payouts	(177,315)	
Less: Payments Club Gaming	(76,497)	
	25,212	0
Less Expenditure		
Stationery	301	
Keno Promotions	0	
Repairs & Maintenance	3,095	
Superannuation	226	
Cash Deficiencies	(1,096)	
Wages	2,412	
	4,938	0
Net Profit Transferred to		
Profit & Loss Statement	20,274	0

Bomaderry Bowling Club Limited

A.B.N. 93 000 952 705

Departmental Trading Accounts

For the Year Ended

30th June 2016

	Year to Date	
	This Year \$	Last Year \$
<u>RSL PROFIT & LOSS</u>		
<u>STATEMENT</u>		
INCOME		
Profit (Loss) Transferred From:		
Bar	47,986	
Catering	(9,716)	
Poker Machines	305,244	
Keno	20,274	
Member's Subscriptions	2,420	
Net Raffle/Bingo Income	(13,075)	
Sundry Income	9,567	
Profit on Sale of Non-Current Assets	(12,635)	
	350,065	0
Less EXPENDITURE		
Promotion & Entertainment	63,761	
Donations & Sponsorships	1,441	
Occupancy Expenses	161,441	
Other Wages & On Costs	36,346	
Other Operating Expenses	33,334	
Depreciation Expense	12,462	
	308,785	0
NET TRADING PROFIT	41,280	0
Add: Other Items		
Abnormal Items	0	
NET PROFIT AFTER EXTRAORDINARY ITEMS	41,280	0